

2007

2008

2009

2010
Annual Report

Czech Insurance Association



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FOREWORD FROM THE PRESIDENT

Ladies and Gentlemen,

The overall development of the insurance market in the Czech Republic in 2010 was ambivalent. As the sector is characteristic of responding to the current economic conditions with delay, we could expect the market to remain stagnant in the past year. Even though total premiums written rose by 8% year-on-year, the market didn't quite pick up. On the one hand, overall figures showed some recovery, but on the other hand, key segments instrumental for long-term, healthy market growth did not stimulate the desired growth last year.

The Czech Insurance Association's members in 2010 garnered almost CZK 153 billion worth of premium written, up CZK 11.4 billion compared to 2009. GDP rose by 1.2% in current prices, which resulted in an increase in the share of premiums written in proportion to GDP from 4.0% to 4.3%. Of primary importance for the development of the insurance sector was the life insurance segment; its growth stemmed almost entirely from single-premium life insurance that is currently preferred by most customers and distribution networks. However, the professional community tends to perceive them more as alternative savings products that do not provide sufficient insurance protection.

Whereas overall growth in life insurance written premiums reached 19.2%, the key segment ensuring long-term business stability for insurers, i.e. regular-premium insurance, saw a mere 2.9% increase. In spite of a 40% hike in new business production, the number of active policies in the life insurance segment fell 1.1% year-on-year, primarily due to an increased rate of cancellations on the part of clients. In numerous cases, this trend reflects business practices of some intermediaries who, for the sake of higher commissions, rewrite insurance policies even if they harm the clients.

Despite an ongoing slump in the life insurance segment, insurers introduced an array of product innovations in 2010. As a result, the current product range offered to customers can compete with developed foreign markets where high-quality life insurance is a broadly accepted part of most people's lives. I believe closing the gap between the Czech and other developed economies step-by-step will help make life insurance equally widespread in the Czech Republic.

The non-life insurance market also stagnated for the second consecutive year in 2010. It shrank by 0.2% due to a plunge in premiums written in motor damage insurance, resulting in a disproportion between the premium written and the number of policies. The cause of this trend is the price policy in the insurance industry, where prices have been consistently pushed down, often below economic sustainability, as a result of stiff competition. Another contributing factor is that the past years' economic conditions have led to a significant decline in average prices of new cars. Business insurance also teetered on the brink of stagnation in 2010.

Insurers designed a number of product innovations in the non-life insurance segment as well. Most likely the key innovation was an introduction of the so-called direct loss adjustment into motor third-party liability insurance that has been implemented since the fall of 2010 by most insurers providing motor insurance. Currently insurance companies are debating an establishment of a clearing centre for settlement of mutual payments among insurers, a practice adopted by Western European insurance markets.



FOREWORD FROM THE PRESIDENT

2010 did not see just product innovations, elections and a number of legislative changes. It made a mark in the modern history of the insurance sector as the year of the highest frequency of natural disasters. Over the year, severe weather conditions repeatedly drove scores of clients to insurance companies with reports of more than 150,000 insurance events related to snow calamities, floods and hailstones, representing an increase of nearly 100% in comparison with the previous year. The amount of claims paid also grew by almost 100% to CZK 8 billion. As individual customers account for a large part of insurers' clientele, the insurance companies had to impose a so-called emergency regime for the most part of the year. This placed an enormous burden on insurers on the one hand, but on the other hand it also provided an opportunity to prove to our clients that insurance companies are prepared to meet their obligations in any situation. Thanks to the staff's utmost efforts, we succeeded in a majority of cases.

In legislation, of primary importance in 2010 was the Solvency II Framework Directive, which entered its final phase as insurers made thorough preparations for its implementation. The insurance market will be faced with major legislative changes in 2011 as well. I believe pension and healthcare reforms that are instrumental for the future of the Czech Republic will finally start off after years-long discussions. Insurance companies are prepared to participate in these reforms and provide the government and individuals with services common across the world in these sectors.



Ladislav Bartoniček

Czech Insurance Association President

DEVELOPMENT OF THE NATIONAL ECONOMY

Key indicators of the Czech economy in 2010 give evidence of economic recovery and growth after the adverse impact of the economic downturn and financial crisis of the preceding years. The pace of GDP growth was 2.2% year-on-year, compared to a 4% decline in the previous crisis year. The recovery was boosted by fast growth in foreign trade and inventory. However, the growth was uneven and slowed down in the second half of the year.

The Czech economy production in 2010 stayed below the 2008 level

Production of key sectors still lagged behind the 2008 figures, despite an unexpected growth rate in some industrial sectors, such as the processing industry. Other sectors, such as agriculture, mining and construction, were still stagnant in 2010.

Inflation rose from 1.1% in 2009 to 1.5%. As a result, real wages rose by 0.5% only. Employment grew year-on-year in the fourth quarter after almost two years of decline, but remained below the previous year's figure.

A mild increase in inflation resulted in only a very slight hike in real wages

External indicators show a mild turn for the worse as the deficit of the payment balance current account rose from 1.0% to 3.8%. However, adjustments made at the end of the year showed that the state budget deficit fell to 4.3% from 5.3% in 2009.

	2004	2005	2006	2007	2008	2009	2010
GDP – year-on-year changes (constant prices)	4.5	6.3	6.8	6.1	2.5	-4.1	2.3
GDP per capita (CZK thousand)	275.8	291.6	313.2	342.5	353.7	345.6	348.9
Industry – revenues (current prices)	16.1	6.9	8.5	14.1	-0.3	-15.9	9.3
Services – revenues (constant prices)	3.2	3.0	4.6	8.8	0.2	-9.8	-1.0
Inflation rate (year-on-year)	2.8	1.9	2.5	2.8	6.3	1.0	1.5
Prices of industrial producers	5.5	3.1	1.5	4.1	4.5	-3.1	1.2
Unemployment rate	(10.2*) 9.2	9.0	8.1	6.6	5.5	8.0	9.0
State budget balance to GDP ratio (current prices)	-3.3	-1.9	-3.0	-1.9	-0.5	-5.3	-4.3
Payment balance current account to GDP ratio (current prices)	-5.2	-1.3	-2.4	-3.2	-0.6	-1.0	-3.8
Exports (constant prices)	20.7	11.6	15.8	15.0	6.0	-10.8	18.0
Imports (constant prices)	17.9	5.0	14.3	14.3	4.7	-10.6	18.0

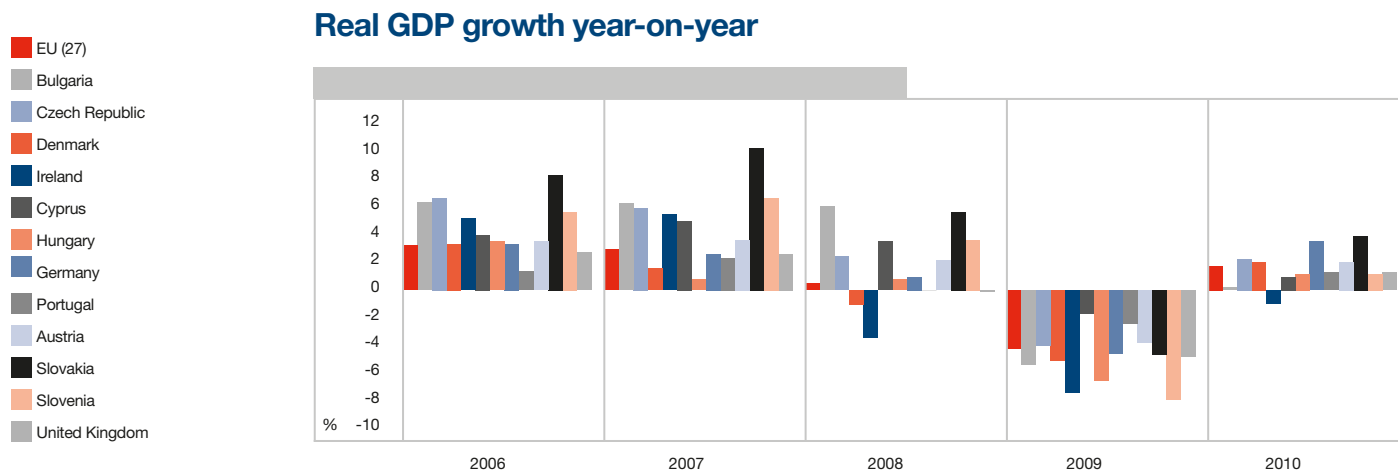
*) previous methodology

DEVELOPMENT OF THE NATIONAL ECONOMY

A number of domestic indicators exceeded EU 27 average

In comparison with the European Union, a number of key domestic indicators exceeded the EU 27 average; Czech GDP grew by 1.8%, exports of goods and services also grew at a faster pace, and the unemployment trend was more favourable.

2010 was a recovery year in many European countries, however, with the exception of Germany and Sweden, the economic recovery was quite mild. There will still be a high level of uncertainty, the impact of the private sector debt burden and very slow income growth, as well as the effect of ongoing fiscal consolidation. These factors are likely to affect the Czech economy and insurers' operations in particular.



Source: Eurostat

INSURANCE MARKET

1,887 EUR

AVERAGE PREMIUM PER CAPITA
IN CEA MEMBER STATES

554 EUR

AVERAGE PREMIUM
PER CAPITA IN THE CR

In 2010, the Netherlands took pride in having the highest average premium per capita – EUR 4,780, while Romania recorded the lowest premium per capita – EUR 78.

The average premium per capita in the CEA member states rose 10.5% year-on-year. The average growth rate in the Czech Republic was only 3.8%.

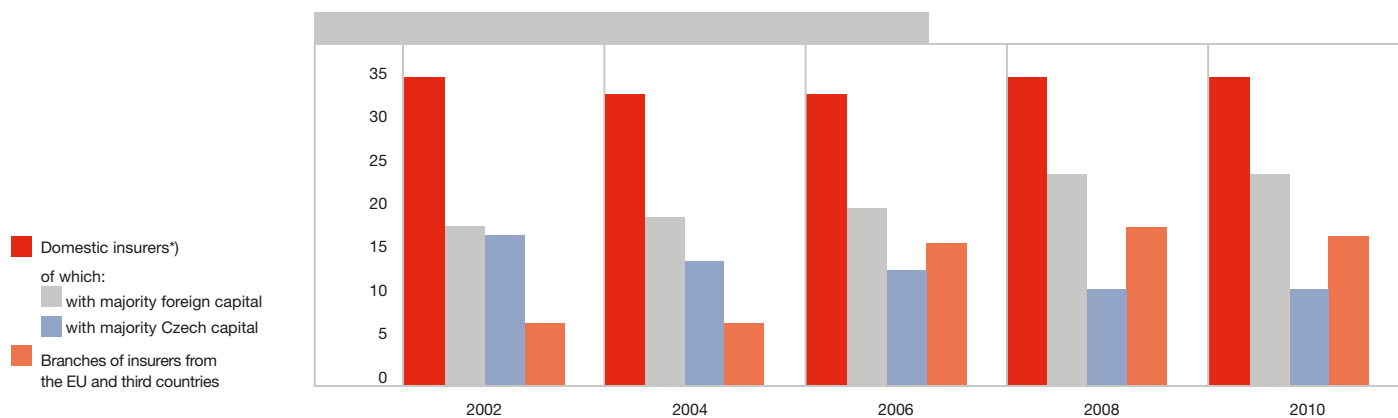
According to CEA data, the average per capita premium rose to EUR 1,887 in 2010 compared with EUR 1,800 in 2009. Hence, the average premium exceeded the 2008 figure. Although the growth rate varied in separate countries and was not positive in every one of them, in general this indicator shows that the 2009 crisis was overcome. A similar trend was manifested in the Czech insurance market where the average premium per capita totalled EUR 554 in 2010.

INSURANCE COMPANIES

The insurance market saw only minor changes in 2010

The insurance market in general did not record any significant changes in 2010. At the end of the year, there were 35 domestic insurers and 17 foreign branches operating in the Czech Republic, totalling 53 entities, including ČKP. There was a change, however, in the structure of branches. Hungary's AEGON Hungary Closed Company Ltd., a branch, conducting business in the non-life insurance segment, and AVIVA LIFE & PENSIONS EUROPE SE – a branch dealing in life insurance, were granted a licence to operate in the CR. Skandia Lebensversicherungs AG, a branch, holding a life insurance license, and Niederösterreichische Versicherung AG, the only composite insurance branch on the Czech market, terminated operations in the Czech Republic. After moving the registered office of the parent of the branch Mondial Assistance International SA from a third country to France, there was no longer any foreign branch from outside the EU operating on the Czech insurance market. Of the total number of 17 operating branches, 13 branches specialize in non-life insurance business. VIG RE zajišťovna continued to be the sole reinsurance company holding a ČNB licence.

Insurers by capital

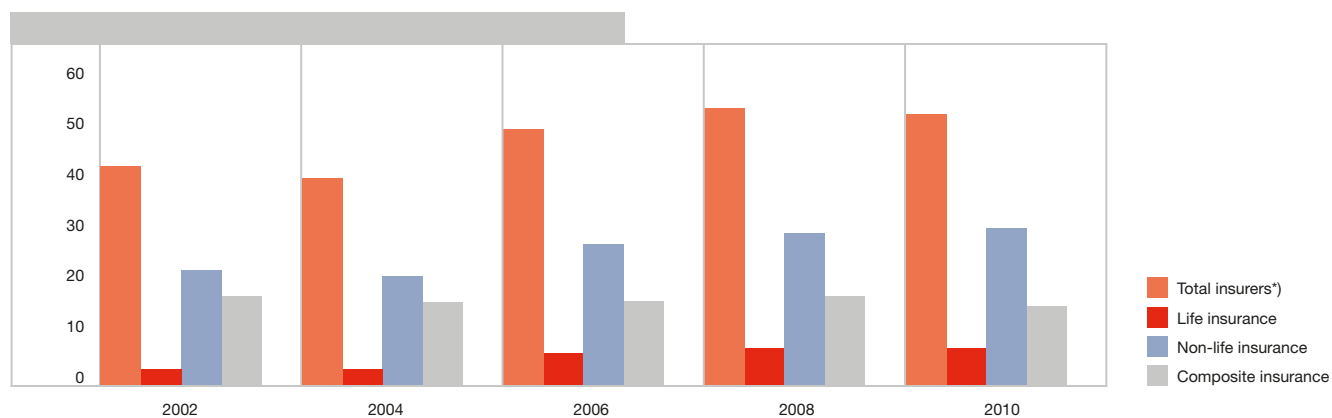


Source: ČNB
*) excl. ČKP

Insurers from other EU/EEA Member States can also operate on the Czech market and temporarily provide services without the need to establish a branch, in compliance with freedom to provide services. The number of such insurers and branches amounted to 658 at the end of 2010, mostly operating in the non-life insurance segment. Conversely, a total of 21 Czech insurance enterprises pursued insurance business abroad, of which two were branches. According to ČNB statistics, 126,123 insurance intermediaries and independent loss adjusters were registered at the end of 2010, of which 8,370 were foreigners.

At the end of 2010, a total of 126,123 insurance intermediaries and independent loss adjusters were registered by ČNB

Insurers by type of business



Source: ČNB
*) excl. ČKP

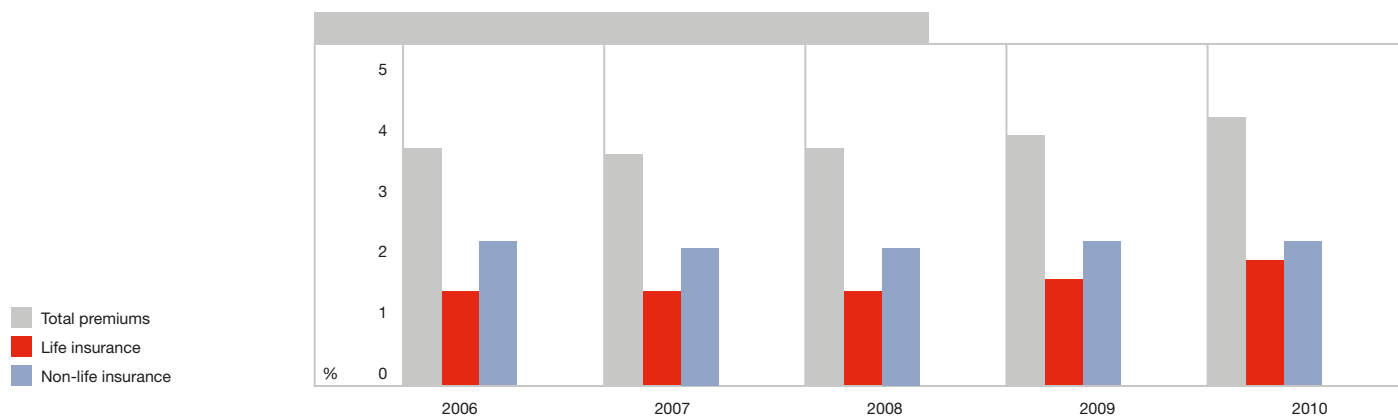
TREND IN PREMIUMS WRITTEN

The volume of premiums written grew 8.2% year-on-year in 2010

Following a slower pace of growth in the previous two years, 2010 saw an 8.2% increase in premiums written, nearing the 9.1% growth rate recorded in 2007. The life insurance segment which recorded an increase of 19.2%, i. e. the highest growth increase since 2003, was the primary boost element. It compensated for almost zero growth of 0.3% in non-life insurance, the lowest figure since 1995. In total, premiums written amounted to CZK 156 billion.

The volume of claims incurred totalled CZK 82.7 billion; their increase accounted for 9.1%, compared to 9.7% in 2009. Increase in life insurance accounted for 9.4%, compared to 9.2% in 2009 while the most notable decline was seen in the non-life insurance segment (8.8% compared to 10.0% in 2009). The proportion of claims incurred remained virtually unchanged in both segments, accounting for 44.2% (-0.1%) in life insurance and 55.8% in non-life insurance.

Premium to GDP ratio in the CR

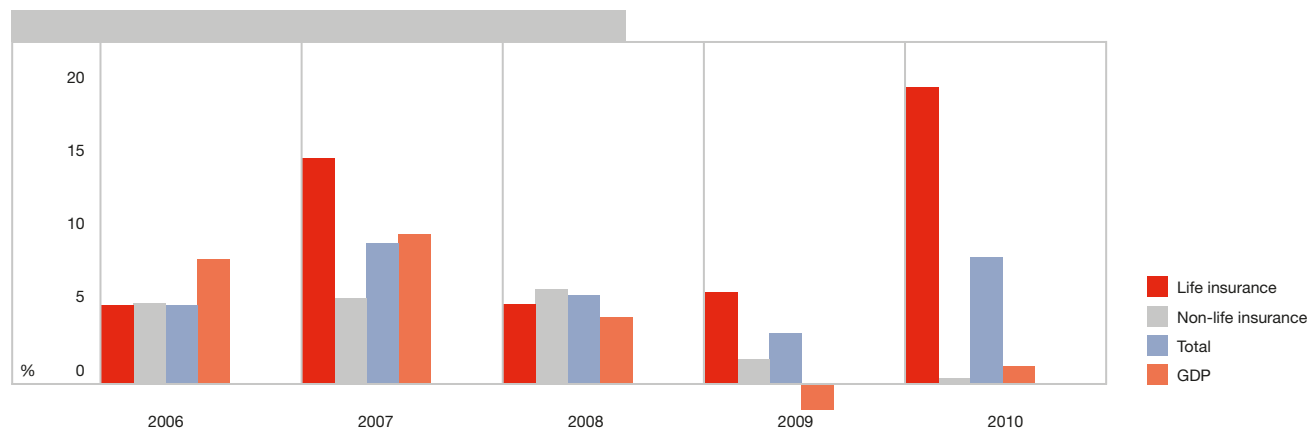


The premium written to gross domestic product ratio in current prices increased from 4.0% to 4.3% due to the faster growth rate in premiums. In the life insurance segment, the proportion of premiums written rose from 1.7% to 2.0%. As a result of stagnating non-life insurance, the figure in this segment remained at 2.3% as in 2009. In comparison, the European countries' average was around 5% and 3%, respectively.

The premium written to GDP ratio grew in life insurance and stagnated in non-life insurance

In the last three years the growth rate of the insurance market surpassed GDP growth.

Trends in premium written and GDP in the CR*



* year-on-year changes in %, current prices

INSURANCE MARKET STRUCTURE

19.2% y-o-y growth in life insurance moved the CR closer to the EU standards

A 19.2% year-on-year rise in the life insurance segment, compared to a 5.9% hike in the previous year, resulted in an increase in its share in total premiums written from 41.8% to 46.0%. This trend represents another step toward the European countries' average of around 60% in terms of the share of life insurance in total premiums written.

Unit-linked insurance fostered its lead in life insurance

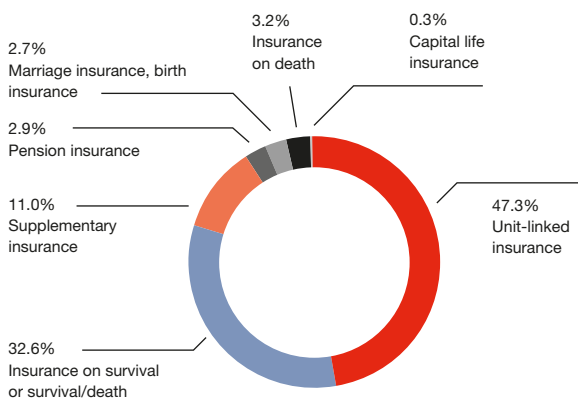
Unit-linked insurance remained a key component of life insurance with a 47.3% share, up from 40.1% in the preceding year. The increase in this segment further pushed down the proportion of insurance on survival/death, which continued to fall and ended at 32.6%. Third among life insurance policies came, with a considerable gap, supplementary sickness or accident insurance, despite a slight decline from 11.6% to 11.0%. Among others, insurance on death also continued to grow to a 3.2% share.

Motor insurance saw a decline in premiums written

In the motor insurance segment, premiums written fell year-on-year, yet its share in non-life insurance still accounted for nearly 46%. Property insurance was another important type of insurance with a 23.9% share in premiums written, followed by general liability insurance with a 14.4% share. The principal structure of key components in this segment was retained in 2010.

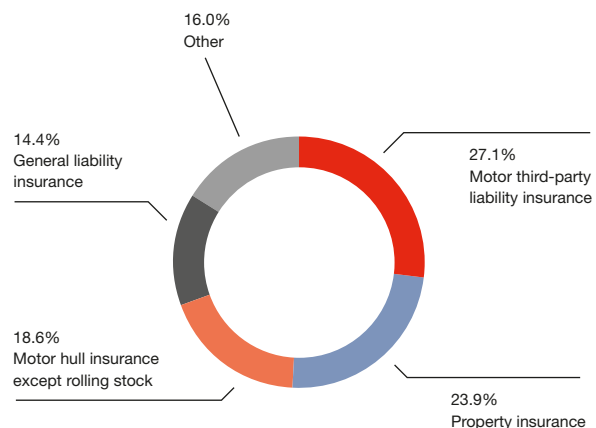
Insurance market structure

Life insurance



Source: ČNB, ČAP

Non-life insurance



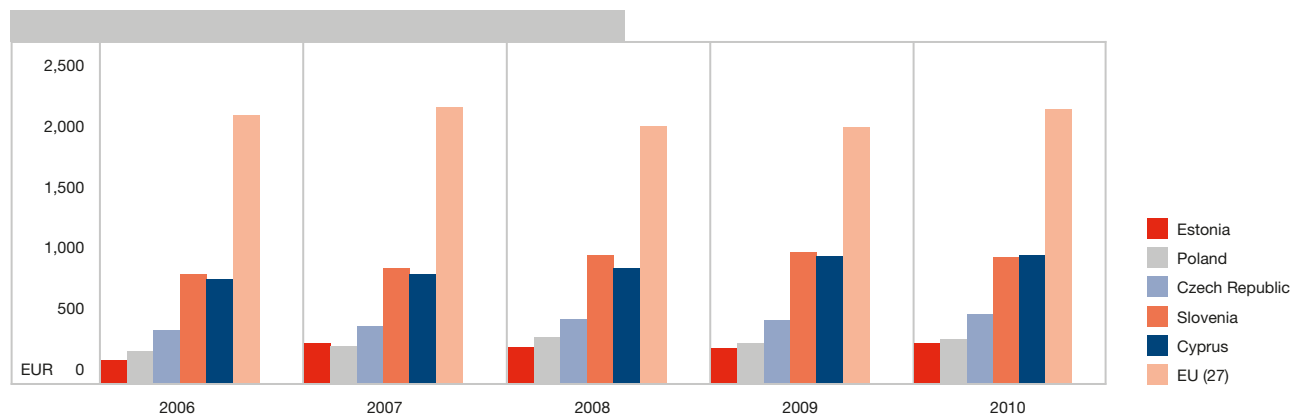
THE CZECH INSURANCE MARKET AND THE EU

Similarly to other European countries, the results of the Czech insurance market showed continuous improvement in 2010. CEA Member States' markets grew at a 3.6% rate, compared to 3.0% in 2009. Unlike the CR, these markets were boosted by a speedier recovery in the non-life insurance segment that grew 2.6%, compared to a 0.5% hike in the previous year. Conversely, the life insurance segment saw a decline from 4.6% to 4.2%.

Performance of the Czech insurance market improved in 2010

Motor damage insurance retained the largest, almost 30% share in non-life insurance, followed by sickness insurance accounting for more than 25%, and property insurance at 19.5%.

Average premium per capita



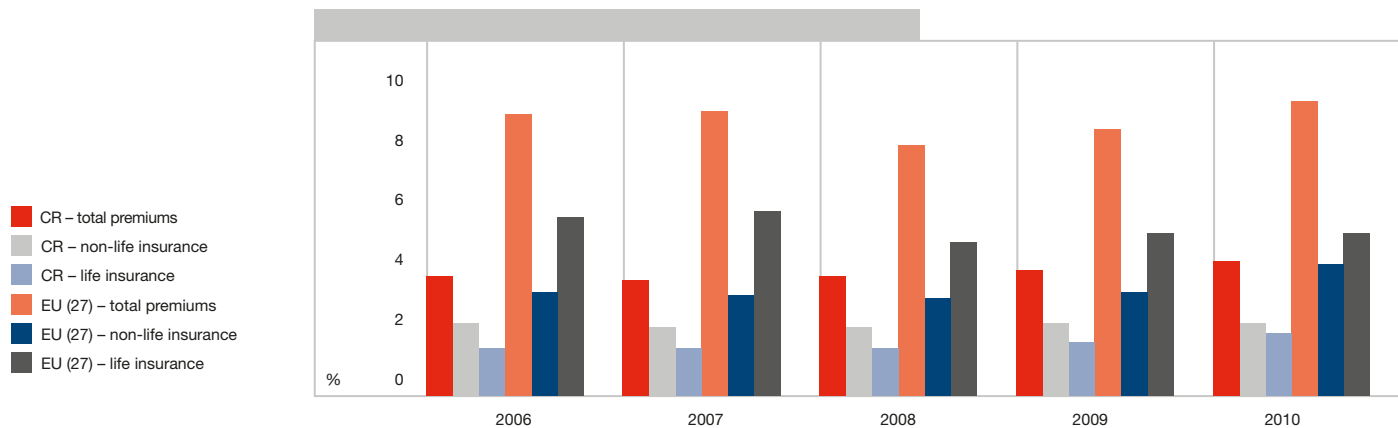
Source: CEA, Eurostat
Adjusted by constant exchange rates.

THE CZECH INSURANCE MARKET AND THE EU

The average premium per capita in the CR amounted to EUR 554

After a 2009 decline in per capita premium in CEA Member States to EUR 1,800 it rose again in 2010. The average premium per capita in the EU amounted to EUR 1,887, meaning it rebounded to the 2008 figure. Although this growth did not apply evenly for all Member States (moreover some of them did not reach the black numbers), this indicator might evidence that the 2009 crisis was overcome. A similar trend was manifested in the Czech insurance market where the average premium per capita was EUR 554 in 2010.

Premium to GDP ratio in the CR and the EU*



Source: CEA, Eurostat

*) cumulative data of 27 EU countries

REGULATION OF THE INSURANCE SECTOR IN THE CR AND THE EU

Legislation and the insurance industry in the Czech Republic

In 2010, the legislative process pertaining to a number of legal regulations was completed. Drafting of some of these regulations began in 2009 already. In addition, drafting of new European legislation and implementation of relevant EU legislation in the Czech law continued.

Acts promulgated in 2010

Act No. 154/2010 Coll., amending Act No. 185/2001 Coll., on Waste, and on amendments to some other acts, as amended

Act No. 154/2010 Coll. stipulates an obligation of a waste site operator to take out liability insurance against damage to the environment and public health caused by the operation of the waste site or its part in the first stage of the waste site operation, and liability insurance against damage arising from termination of the waste site operation during the first stage of the waste site operation. Section 48a further stipulates that, in addition to insurance, the waste site operator may fulfil its obligation by depositing an amount equalling necessary expenses incurred to remove any caused damage into a special account, or by covering the expenses via a guarantee provided by a legal entity authorized to provide such guarantees.

Act No. 179/2010 Coll., amending Act No. 137/2006 Coll., on Public Procurements, as amended

The amendment contains an amended Section 67 – Tender Security. Subsection 1 sets out for the tenderer to extend a tender security in the form of a deposit of a sum of money into the account of the contracting entity or in the form of a bank guarantee or suretyship insurance. Subsection 6 specifies that where the tender security is to be extended in the form of suretyship insurance, the insurance policy shall be concluded in such a manner that the tenderer shall be the insured and the contracting entity shall be the person entitled to obtain an indemnification. The insurer shall issue to the insured a written statement encompassing the obligation to pay the indemnification to the contracting entity under the defined terms.

Act No. 346/2010 Coll., amending Act No. 586/1992 Coll., on Income Taxes, as amended, and other related acts

In terms of insurance, one of the important changes is, for instance, an amended Section 8 (7), which newly defines “other income from insurance of persons which is not an insurance benefit and does not lead to the termination of insurance contract, is deemed a tax base after its reduction by premiums paid by the taxpayer as at the day of payment, up to the amount of the said income.” It is not further possible to deduct all premiums paid it means including employer’s contribution.

Act No. 347/2010 Coll., amending some acts with regard to austerity measures of the Ministry of Labour and Social Affairs

The act includes Part five – Change of the Act on Employment. Section 58a stipulates that employment agencies can mediate jobs only under the condition they have taken out an insurance against their bankruptcy and bankruptcy of user in the amount ensuring payroll amounting up to triple the amount of the average monthly wage of all temporarily assigned employees. Employment agencies are required to submit to the Ministry evidence of such insurance within two months after coming into force of a licence for employment mediation. The employment agencies that had been awarded a licence before the relevant law became effective are required to submit to the Ministry a proof of taking out insurance within three months after coming into force of the said act.

Act No. 408/2010 Coll., on Financial Collateral Arrangements

The act regulates the procedure of securing receivables on the basis of an agreement governing financial collateral, persons allowed to enter into financial collateral arrangements, their rights and obligations, and some other issues related to financial collaterals. Section 7 stipulates that insurers and reinsurers may be providers and recipients of financial collaterals.

Decrees promulgated in 2010

Decree No. 74/2010 Coll., amending Decree No. 582/2004 Coll., implementing some provisions of the Act on Insurance Intermediaries and Independent Loss Adjusters, as amended

The amended Decree cancelled Annex 6, i.e. a list of schools, training facilities and specialized vocational institutions providing educational programmes designed to improve professional skills. Section 8 of the Decree stipulates that the Czech National Bank shall publish the list in a form of a remote access.

Decree No. 421/120 Coll., amending Decree No. 502/2002 Coll., implementing some provisions of Act No. 563/1991 Coll., on Accounting, as amended, for accounting entities that are insurers, as amended

This Decree primarily implements changes to relevant provisions on consolidated financial statements governed by Act No. 410/2010 Coll., amending Act No. 563/1991 Coll., on Accounting, as amended. The Decree also reflects changes ensuing from passing Act No. 277/2009 Coll., on Insurance. The explanatory report to this act says that the amendment to the Decree was made in response to the proposals of the professional community and relevant entities.

Draft legal regulations

On 26 January 2011, the Czech government approved its legislation plan for 2011 and an outlook for 2012–2014. Of key importance for the insurance industry is a draft Civil Code, tied to a draft bill on business corporations and a draft bill on international private law. In addition, a draft amendment to the Act on Insurance Intermediaries and Independent Loss Adjusters and draft healthcare bills will undergo the comment process. Also in 2011, drafting of an amendment to Act No. 277/2009 Coll., on Insurance, will continue, with the objective to implement the 2009/138/ES Framework Directive – Solvency II. The draft is slated for submission to the Czech government in the first quarter of 2012.

Legislation and the insurance industry in the EU

Preparation and endorsement of legislation constituting the European System of Financial Supervisors

Aside from routine legislation-related tasks, such as preparing new and implementing scheduled reviews of the current EU legal regulations, key activities of the participants in the legislative process in 2010 focused on drafting and endorsing legislation for the European System of Financial Supervisors. Its task is to do away with the present shortcomings in supervision of the financial market, exposed in connection with the onset of the financial crisis in the autumn of 2008, and to prevent recurrent crises in the future. Two newly established institutions constitute the backbone of the system: The European Systemic Risk Board, responsible for supervision of the macroeconomic stability of the financial system as a whole and detection of system risks for the system stability across specific sectors, and the European Supervisory Authorities, formed through transformation of the existing boards of (national) supervisory authorities into independent supervisory authorities for specific sectors of regulated financial services with their own legal powers. Supervision of insurers will be carried out by the European Insurance and Occupational Pensions Authority.

In drafting new legislation, a critical task that will materialize in the form of specific regulations in 2011 was drafting the Level 2 Implementing Measures for the Solvency II Framework Directive.

In drafting new legislation, a critical task that will materialize in the form of specific regulations in 2011 was drafting the Level 2 Implementing Measures for the Solvency II Framework Directive. In terms of the European Commission's consultations that initiate legislative proposals of the Commission, of key importance in the past year was publishing the White Paper on Insurance Guarantee Schemes, introducing the Commission's intention to implement harmonized guarantee schemes in the insurance sector for protection against insurance companies' insolvency, similar to schemes already implemented in the banking and investment sectors in the 1990s. In addition, the Commission published a Green Paper "towards adequate, sustainable and safe European pension systems", looking at the impact of demographic changes in the long run and the current recession on pension systems in the EU, the need for their reform to ensure their sustainability and adequacy and a definition of the role to be played by the European Commission and EU legislation in this respect. Also instrumental were two consultations aimed to garner market participants' opinions on the effectiveness of EU legal regulations in insurance mediation to assess its present status and proposals for its amending within the scope of the planned revision of the Directive on Insurance Mediation (2002/92/EC).

**White Paper
on Insurance
Guarantee Schemes**

The Czech Insurance Association monitored the development in legislation in 2010, regularly briefed its members on these developments and their potential impact on insurers' financial performance and operations, and compiled concrete opinions on key proposals and consultations.

Legislation adopted in 2010

Directive 2010/78/EU of the European Parliament and of the Council of 24 November 2010 amending Directives 98/26/EC, 2002/87/EC, 2003/6/EC, 2003/41/EC, 2003/71/EC, 2004/39/EC, 2004/109/EC, 2005/60/EC, 2006/48/EC, 2006/49/EC and 2009/65/EC in respect of the powers of the European Supervisory Authority (European Banking Authority), the European Supervisory Authority (European Insurance and Occupational Pensions Authority) and the European Supervisory Authority (European Securities and Markets Authority). This document, known as the so-called Omnibus Directive, amends and expands a number of directives to specify the extent of the powers of the European Supervisory Authorities.

Regulation (EU) No. 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No. 716/2009/EC and repealing Commission Decision 2009/79/EC. The regulation stipulates EIOPA composition, its tasks and powers and decision-making procedures.

Regulation No 1092/2010 of the European Parliament and of the Council of 24 November 2010 on European Union macro-prudential oversight of the financial system and establishing a European Systemic Risk Board. The regulation stipulates ESRB composition, its structure, tasks and powers and decision-making procedures.

Council Regulation (EU) No. 1096/2010 of 17 November 2010 conferring specific tasks upon the European Central Bank concerning the functioning of the European Systemic Risk Board. The regulation authorizes ECB to ensure the Secretariat and provide support for ESRB.

ČAP AND ITS MEMBERS

152,857,224 thousand CZK

TOTAL VOLUME
OF PREMIUMS
WRITTEN


71,765 mil. CZK

LIFE INSURANCE
PREMIUMS WRITTEN

81,092 mil. CZK

NON-LIFE INSURANCE
PREMIUMS WRITTEN

ČAP member insurers account
for 98% of total premiums written
(CZK 155,998 million) in the CR.



Although non-life insurance still accounts for a larger share of all premiums written (54%), the proportion of life and non-life insurance has changed in favour of life insurance (46%). Contrary to Western European countries where the demand for life insurance declined as a result of the economic crisis despite its long tradition in the EU countries.

FOREWORD FROM THE EXECUTIVE DIRECTOR

Ladies and Gentlemen,

The Czech Insurance Association has for twenty years actively participated in creating a fair environment for operations of the insurance market. It has proved its irreplaceable role of a coordinator of mutual interests in particular in the processes of drafting legislative changes and their implementation in the insurance business.

In 2010 we provided comments on 24 legislative proposals, a 100% increase compared to the previous year. We actively participated in the development of the legislative process regarding draft amendments to acts on income taxes, employment, foreigners' residency in the CR and administrative fees. We reinforced interests of the insurance market with comments on draft amendments to acts on road traffic, financial collateral and criminal liability of legal entities. Our key focus was on the final phase of a draft Insurance Act and a draft Civil Code where the legislative process continues in 2011.

The Association's cooperation with experts from the Ministry of Finance and the Czech National Bank significantly expanded, in particular in an integration of the European Solvency II regulations into Czech legislation. Teams of experts worked continuously and tirelessly for an entire year on the implementation of changes ensuing from an amendment to Act on Insurance. Marking the highest participation of ČAP members in the history of performing the studies, another QIS5 impact study was carried out, which was instrumental in final calibration settings for calculations of capital adequacy regulation. The study unequivocally confirmed capital solvency of member insurance companies and their readiness for implementing solvency rules, scheduled to come into effect in 2013.

Major progress was achieved in the issues of combating insurance fraud. Discussions in recent years have resulted in a final decision on the need to introduce into the Czech insurance sector a system of information exchanges regarding suspicious circumstances. A tender for the system supplier was carried out and, subsequently, the project implementation was commenced. The system of sharing data on suspicious circumstances in claim settlements and unusual conduct of clients will facilitate exchanges of information about all suspicious transactions and circumstances that might indicate insurance fraud. The launch of the system, slated for 2011, will rank the Czech Republic among the European countries combating insurance fraud together with the help of sophisticated and efficient software tools.

Aside from political changes, 2010 will be marked in history also as a year of natural disasters that struck in virtually all seasons. Due to a more sophisticated system of data gathering and processing and more effective communication among members, we managed to provide up-to-date information on damage. Good communication with the public and presentation of professional opinions has become a routine

part of the Association's everyday operations. The media view us as a long-term, reliable partner providing objective and independent information.

Last but not least, we continued our hard work on optimization of internal processes and expanding collaboration with the Czech Insurers' Bureau. We founded a service organization for sharing joint resources under the name SUPIN with the primary objective of utilizing human and material resources in the IT field by their transfer from ČKP to make them available for all affiliated organizations. Cost-cutting achieved by utilization of already available resources is to remain our strategy in the future.

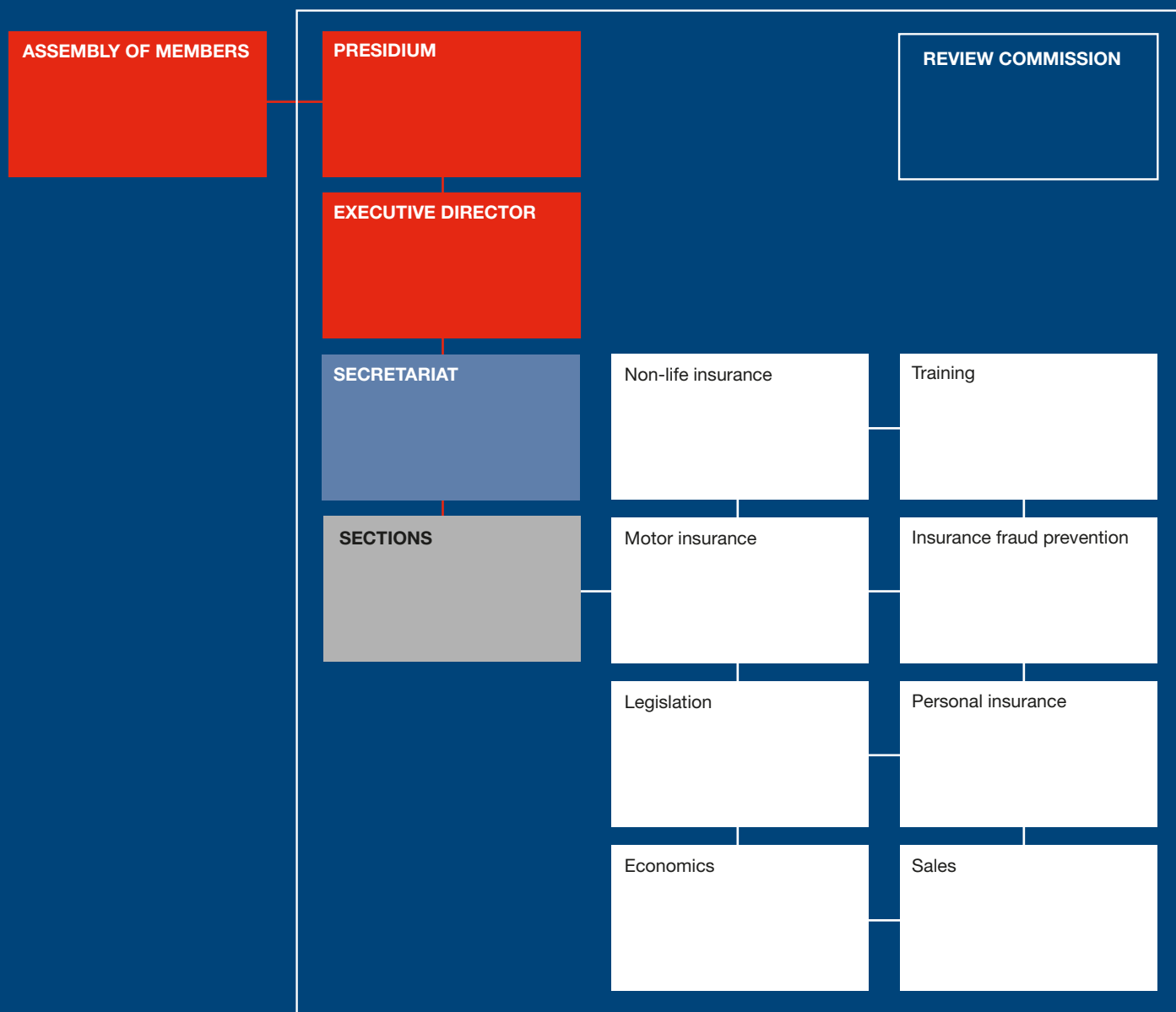
Thanks to the relentless work of a relatively small team of ČAP employees and endeavours of active members' representatives in professional sections and working parties, once again we can be proud of our achievements. I am convinced that we will continue to successfully complete projects in progress and tackle new challenges facing the insurance sector in the future. I would like to extend my thank you to all for their beneficial cooperation.



Tomáš Síkora

Czech Insurance Association Executive Director

CORPORATE GOVERNANCE AND ORGANIZATION CHART



Presidium

President

Ladislav Bartoníček, MBA

Board of Directors Chairman, Česká pojišťovna a.s.

Vice-Presidents

Martin Diviš, MBA

Board of Directors Chairman and CEO,
Kooperativa pojišťovna, a.s., VIG

Jakub Strnad, Ph.D. (since 29 March 2010)

Board of Directors Chairman,
Allianz pojišťovna, a.s.

Members

Vladimír Krajíček

Board of Directors Chairman and CEO,
Evropská Cestovní Pojišťovna, a.s.

Jeroen Karel van Leeuwen

Board of Directors Chairman and CEO,
ČSOB Pojišťovna, a.s., member of ČSOB Group

Jaroslav Mlynář

Supervisory Board Chairman,
Generali Pojišťovna a.s.

Renata Mrázová (since 1 June 2011)

Branch manager
Dalibor Šajar (until 31 August 2010)
Sales Services CEO, ING Životní pojišťovna N.V.,
Czech Republic branch

Petr Zapletal, MBA

Board of Directors Chairman and CEO,
Pojišťovna České spořitelny, a.s., VIG

Martin Žáček

Board of Directors Chairman and CEO,
UNIQA pojišťovna, a.s.

Review Commission

Chairman

Peter Mančík, MBA

Amcico pojišťovna a.s.

Members

Jana Jenšová

VICTORIA VOLKSBANKEN pojišťovna, a.s.

Renata Mrázová (until 25 March 2011)

ING životní pojišťovna N.V.,
Czech Republic branch

Executive Director

Tomáš Síkora, MBA

Honorary President

Vladimír Mráz

KEY ACTIVITIES IN 2010

In 2010, ČAP focused primarily on activities and projects regarding legislation and the Association's professional engagement in public reforms of the healthcare and pension sectors, as well as in prevention of insurance fraud. In terms of its long-term endeavours to increase effectiveness of available resources, an important project was founding a service company in tandem with the Czech Insurers' Bureau. Another key project was participation in implementing measures of the Solvency II Directive.

Solvency II

In 2010, ČAP carried on with coordination of the Solvency II project in cooperation with the Czech National Bank, the Ministry of Finance and the Czech Society of Actuaries, and with implementation of the Directive in practice. Transposition tables, a necessary tool for drafting legislative texts, were completed. At the start of the year, an informal round table was organized with ČNB representatives, and in the spring ČAP held two working seminars with ČNB regarding risk mitigation methods and technical provisions. A fifth impact study QIS5, similar to stress tests in the banking sector, examined the preparedness of insurers in EU Member States for the newly defined regulatory framework for capital adequacy calculation. Although insurance companies were not required to take part in the study, 18 ČAP members participated, accounting for more than 80% of the insurance market. Also addressed was the risk profile of insurance companies and other aspects, such as internal processes and models, data processing, IT system requirements, etc. The QIS5 impact study reaffirmed the member insurers' expertise and readiness.

In parallel, disputed or unclarified issues were discussed and resolved, including an offset of premiums in supplementary insurance and income from future premiums. In terms of the Czech insurance market, equally important are, among others, calibration of non-life catastrophe risks, determining a discount in the so-called illiquidity premium, and an inclusion of Czech market products in the health catastrophe risk.

Legislation

In the course of the year, ČAP focused on two priority tasks pertaining legislation. One of them was a draft amendment to the Insurance Act that would require insurance companies to reimburse 4% of premium income collected from motor third-party liability insurance. The Chamber of Deputies voted against the draft.

The second priority task was successful advocacy of interests of the Association's members and their clients in respect of a draft amendment to Act on Income Taxes. The Chamber of Deputies did not approve for example the introduction of so-called transfers of surrender value. Despite ČAP's well-grounded reasoning, the provision that by acquirement of benefits that do not represent the termination of insurance contracts, taxpayers cannot deduct premiums reimbursed by the employer from the tax base, was retained in the draft.

In addition to the foregoing acts, ČAP provided comments on draft amendments to Act on Waste, a draft amendment to Act on Public Procurements, and a draft amendment to Act on Employment; the latter stipulated compulsory insurance of employment agencies in the event of their bankruptcy and bankruptcy of user, in the amount ensuring payroll up to triple the amount of the average monthly wage of all temporarily assigned employees. Furthermore, the Association commented on a draft bill on criminal liability of legal entities and the related draft amending law, a government draft bill on financial collateral, a draft amendment to Act on Collective Investment, a draft amendment to Act on Public Health Insurance, a draft amendment to Decree on Accounting of Insurance Companies, etc.

ČAP extended the quantity and improved the quality of internally prepared legal analyses concerning selected provisions of respective laws or analyses indispensable for the implementation of current projects. An integral part of the Association's activities in the legislative field was organizing specialized seminars for lawyers and other employees of member insurers.

Healthcare and pension reform

Within the scope of ongoing efforts to incorporate private health insurance into sources of healthcare financing, ČAP prepared a project "Injury Treatment Insurance" and in 2010 established cooperation with the Czech Society for Trauma Surgery (Česká společnost pro úrazovou chirurgii) and representatives of health insurance companies. The cooperation was aimed to gather pertinent statistical data and engage in the project preparation. With regard to election results and the government programme declaration, ČAP began to prepare a co-payment insurance model implemented in France. In late 2010 ČAP prepared underlying documentation for setting up a team of experts to work on ensuring long-term sustainability of financing the healthcare system in the Czech Republic. The material will be discussed with top government officials and political figures in 2011.

KEY ACTIVITIES IN 2010

Detailed solutions to the planned pension reform, proposing two variants of the reform, were published in a Final Report by the Advisory Team of Experts in June 2010. ČAP participated in the entire process of drafting the proposals. The final versions of the proposals suggest that commercial insurers would be assigned a key role primarily in annuity payments.

SUPIN, s.r.o.

Detaching of ČKP's entire IT department and transforming it into a new organization SUPIN, s.r.o. as of 1 January 2011 was the outcome of long-standing efforts to effectively utilize resources to a maximum extent as well as technical and human resources of ČKP and ČAP. The projected added value of this solution is reduction in expenses of administering motor third-party liability insurance and both organizations' new IT-related projects. The ČAP Executive Director was appointed SUPIN's statutory representative; its supervisory board is composed of members of ČAP Presidium, ČKP Management Board and ČKP Executive Director.

Prevention of insurance fraud

The key event in prevention of insurance fraud in 2010 was the implementation of the System for Exchange of Information about Suspicious Circumstances. To facilitate this project, it was decided to use the existing data gathered by ČKP to fulfil its statutory obligations in motor damage insurance. The technical specification of the project took place from September to December 2010, project implementation is scheduled for 2011.

Non-life insurance

In the course of the year, ČAP created two useful tools for the public on its website. It provided free access to flood zones and a calculator of minimum cover value of the relevant property that facilitates making rough calculations of the relevant property's minimum cover value.

Both projects were primarily aimed to increase information openness of the insurance sector toward the general public and provide an option to find out an optimum affordable insurance policy before purchasing any insurance. A new method of direct loss adjustment in motor damage insurance, introduced on the Czech insurance market by some Association members, sparked an initiative to launch a new project aimed to make uniform loss adjustment rules and draft a cross-market agreement on the method of damage compensation.

Training of ČAP members

In 2010, ČAP prepared two training cycles for its members within the scope of the Principles of Insurance Law and organized 10 professional seminars for its employees. Altogether, the Association provided an opportunity for more than three thousand participants to improve their knowledge and skills. During the year, ČAP designed a new project for professional training, Principles of Insurance Business. Graduates of the semestral course will acquire comprehensive knowledge of the fundamental principles and processes of the insurance industry.

Information activities

ČAP provided the general public with relevant information and new products on the insurance market through more than 600 articles and contributions published in all types of media, intended for all target groups. Consumers thus had access to useful advice, guidelines and examples. With regard to the implementation of the long-term project for a more vigorous promotion and improving information about specific insurance products, ČAP organized a third successful annual information campaign “February – Insurance Month”, this time focusing on life insurance again, after the previous year’s focus on property insurance. The campaign provided details of specific risks to educate the public.

In terms of publishing professional materials, ČAP published the Czech-English version of Act No. 277/2009 Coll., on Insurance, effective as of 1 January 2010, which replaced Act No. 363/1999 Coll. The document was translated by renowned specialists with long experience in insurance, while lecturers and experts from the Ministry of Finance and ČNB also contributed to a great extent.

KEY ACTIVITIES IN 2010

2011 priorities

In addition to the implementation of Solvency II to national legislation, one of ČAP's priority aims in 2011 is a draft Civil Code. Although a number of comments were already accepted during discussing the previous draft in 2008–2009, ČAP will obviously have to focus primarily on legislation pertaining to insurance, obligation to compensate for damage and business agency. The key task is to prevent the negative impact of relevant provisions of the draft on costs of insurers and their clients.

ČAP will continue to monitor the developments in the health reform with the aim to participate in the financing of healthcare by offering adequate products. It is also ready to discuss the option of active engagement in the reform of the pension system.

ČAP's crucial task for next year is to find accord with the Czech National Bank and the Ministry of Finance on a draft amendment to Act on Insurance Intermediaries and Independent Loss Adjusters. The Association is ready to support only the version that will help resolve the most serious problems of the insurance market. In order to further improve the quality of services rendered by insurance intermediaries, ČAP is determined to actively participate in the shared system of information exchange on insurance intermediaries between insurers and individual intermediation companies.

Prevention of insurance fraud is considered by ČAP as one of its key activities. After completion and successful testing of the system for exchanges of information on suspicious circumstances related to insurance fraud using motor third-party liability insurance data, the company plans to use the results in the detection of insurance frauds in other types of commercial insurance, too.

In the framework of communication with the public, ČAP prepares an information campaign focused on motor vehicles insurance. A new website www.jaksepojsttit.cz will provide complete information on products featured in past ČAP campaigns and will be an independent source of information for clients. In 2011, ČAP's specialized magazine, *Pojistný obzor*, will also have its own website complete with a selection of articles and extensive archives.

ČAP MEMBERS AND BUSINESS RESULTS

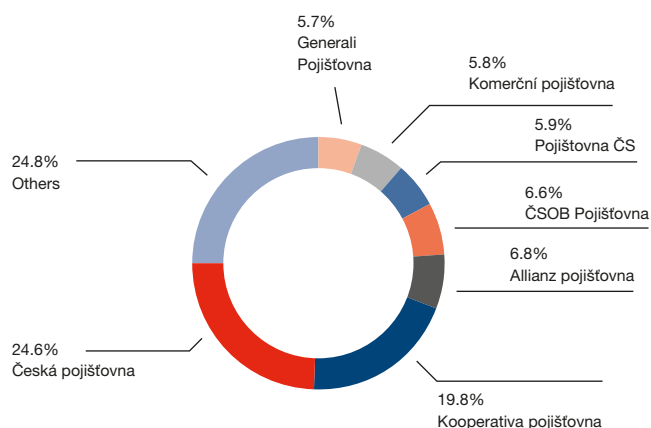
The Czech Insurance Association was established in 1994 as a special-interest association of commercial insurers and its member base comprised 16 organizations. In 2010 the Association had 30 regular members and two special-status members, the Czech Insurers' Bureau and the Czech Section of the International Association for Insurance Law. ČAP members jointly accounted for 98% of total premiums written in the Czech Republic in 2010.

Since 1998 ČAP has been a regular member of the European Insurance and Reinsurance Federation, CEA.

In recent years, the share of top ten insurance companies in total premiums written has fallen despite considerable market concentration; in 2010, it accounted for 86.3%, compared to 87.8% in the previous year. The market share of major two insurance groups also dipped from 63.4% in 2009 to 60.4% in 2010 (PPF–Generali from 32.8% to 30.6%, and Vienna Insurance Group from 30.6% to 29.8%).

The recovery from the previous crisis period was reflected in ČAP members' business results, specifically in a faster growth rate of premiums written from 3.1% to 8.1%, surpassing the projected total of CZK 150 billion by CZK 2.9 billion, primarily due to year-on-year 19.2% growth in life insurance, compared to 5.8% recorded in the previous year. Non-life insurance dropped by 0.2% year-on-year.

Premiums written and market shares

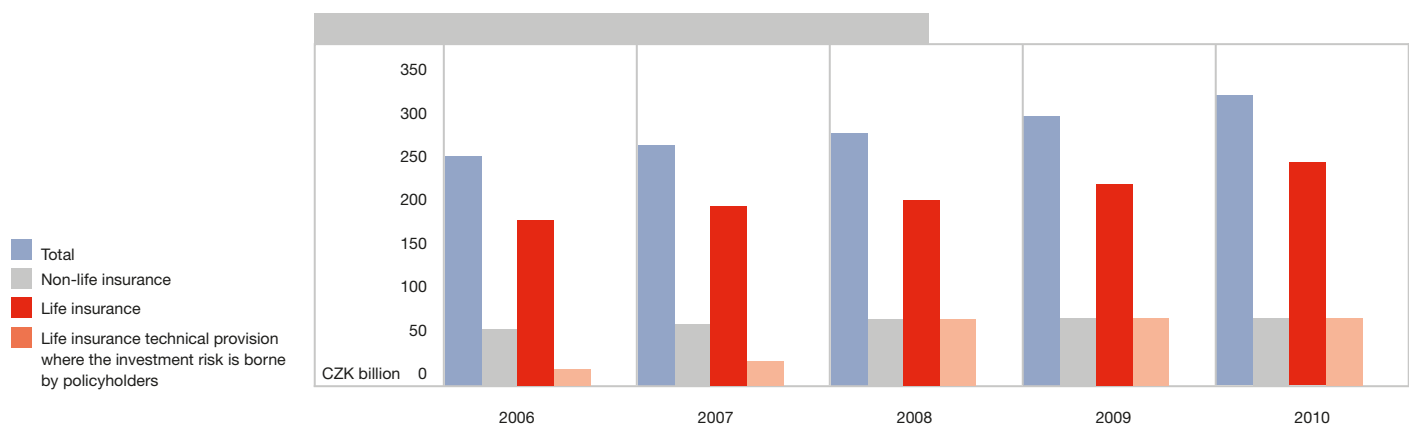


Financial performance of insurance companies

Registered capital of member insurers grew by 12.7% year-on-year, surpassing the CZK 20 billion total by CZK 1.8 billion. The growth rate of funds slowed down from 19.6% to 11.8% to CZK 59.3 billion. Profits also grew at a slower pace, down from 69.4% to 36.1%, but still rose by CZK 5.6 billion to CZK 21.1 billion.

Technical provisions have an important part in insurers' performance, particularly in terms of the ability to settle liabilities arising from insurance business. Total technical provisions without the reinsurers' share increased 7.8% to CZK 319.8 billion in 2010. The prevailing proportion of technical provisions in the life insurance segment went up from 75.0% to 76.9%. Technical provisions for life insurance policies where the investment risk is borne by policyholders continued to grow at a fast pace and increased its share in total technical provisions from 14.3% to 18.0%.

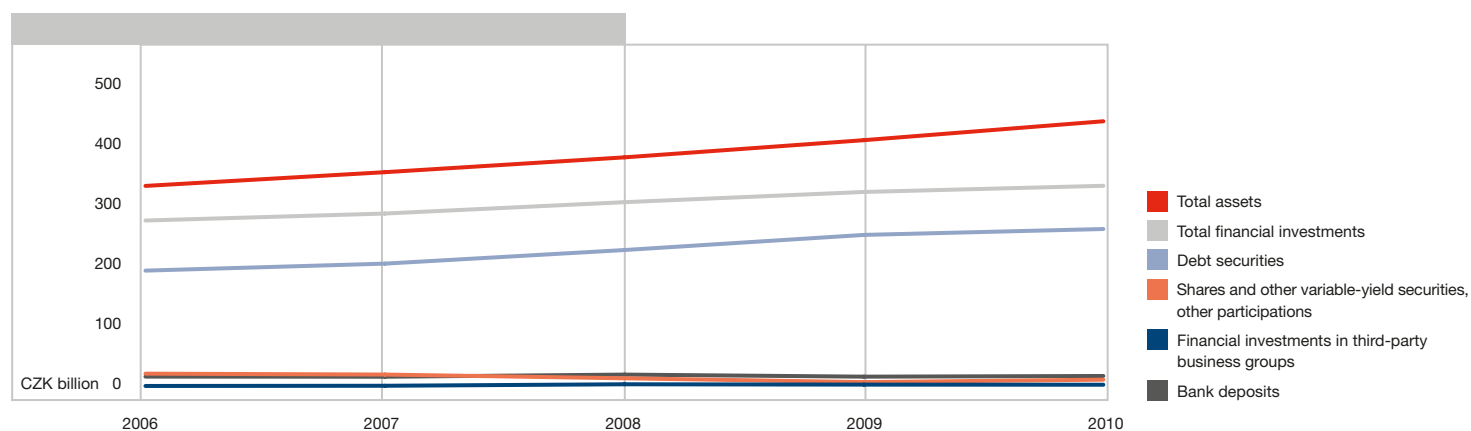
Technical provisions



Total assets of member insurers slightly fell year-on-year from 7.8% to 7.5%; their volume amounted to CZK 431.3 billion. Financial investments rose to CZK 328.8 billion from CZK 319.0 billion in the previous year. Similarly to the preceding years, debt certificates remained the principal investment item with a 79.1% share, followed by the second largest item, bank deposits, accounting for 8.2%.

A major contributor to the total profit of CZK 21.1 billion was the life insurance technical account that jumped by 43.7%, i.e. from CZK 11.5 billion to CZK 16.5 billion. The non-life insurance technical account was also in the black, recording a slight increase of 2.9% year-on-year.

Assets and financial investments



ČAP MEMBERS AND BUSINESS RESULTS

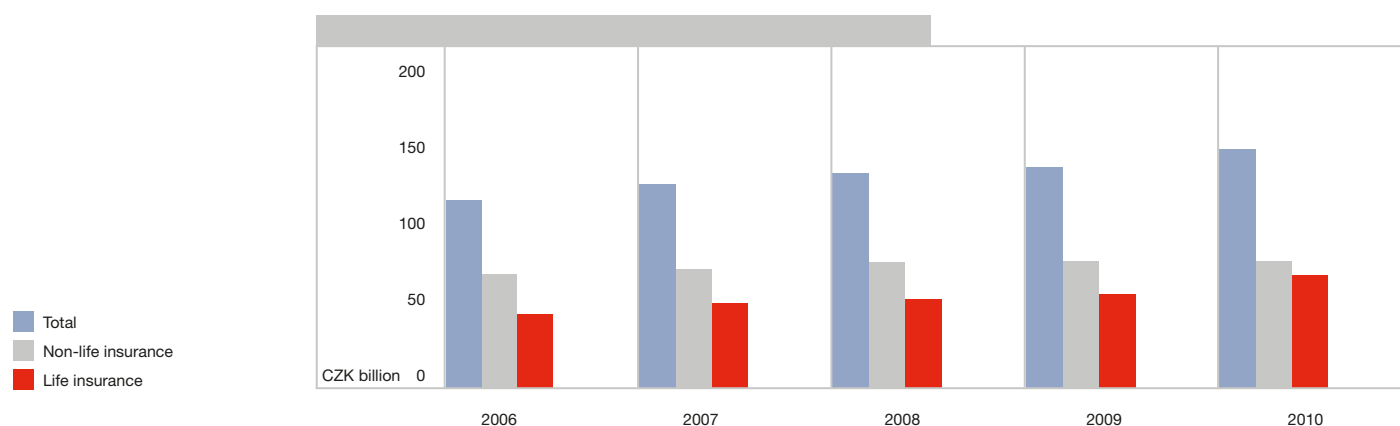
Total premiums written

After the slowing growth rate in the past years, member insurers' premiums written regained a quicker pace and grew 8.1% year-on-year, compared to 3.1% in 2009. With regard to alternating trends in life and non-life insurance segments, in 2010 growth potential of life insurance prevailed again and showed a year-on-year hike of 19.2% against 5.8% in the previous year, amply compensating for a 0.2% drop in non-life insurance premiums to 8.1%.

Non-life insurance

The result in the non-life insurance segment stemmed in particular from a 6% decline in premiums written for motor insurance, including both liability and accident insurance. This decline resulted in a drop in the share of motor insurance in non-life insurance from 50% to less than 47%. A year-on-year increase in property insurance of 1.4%, down from the previous year's 4.9%, could not compensate for the losses in motor insurance. Property insurance accounted for a 22.8% share in non-life insurance. In total, non-life insurance dropped by 0.2%. Due to relatively lower importance of some other types of insurance, albeit showing robust year-on-year growth, such as guarantee insurance (+61.7%), insurance against various financial losses (+50.7%), sickness insurance (+46.4%) and credit insurance (+28.0%), the final result could not be reversed.

Premiums written

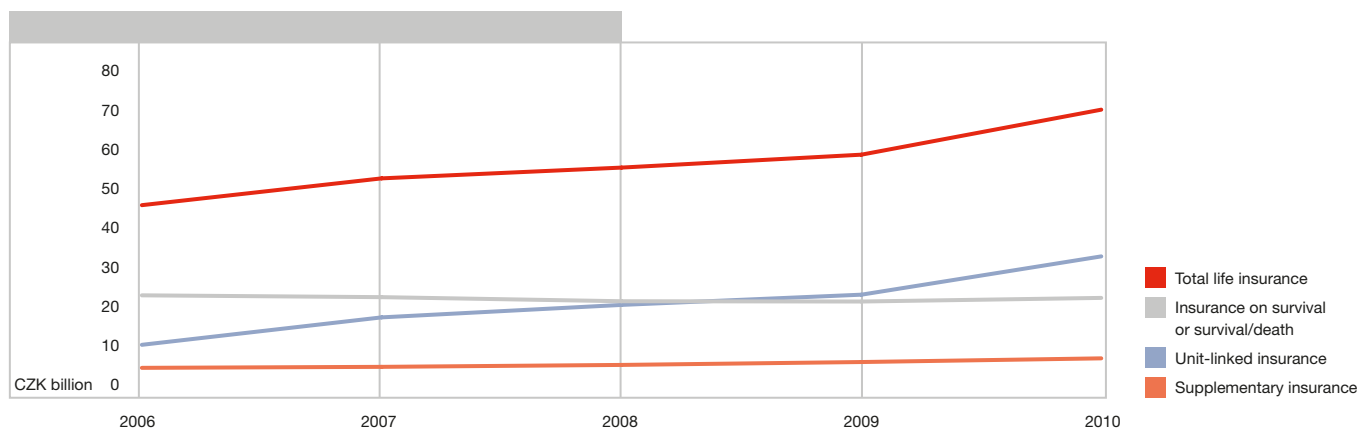


Life insurance

Unit-linked insurance climbed at a much faster pace, from 12.2% to 40.6%, and generated premiums written in the amount of CZK 34.1 billion. That resulted in raising its share in total life insurance from 40.2% to 47.5%. Insurance on survival or survival/death remained the second major type of life insurance with a 32.6% share (down from 37.3%), showing year-on-year growth of 4.1%. Sickness or accident supplementary insurance came third with a 10.9% share. Insurance on death accounted for 3.2% of life insurance policies, but its year-on-year growth of 22.6% was the second highest growth rate among leading types of life insurance.

The foregoing structure to an extent correlates with a remarkable increase in single-premium policies by 58.7%. Current-premium policies rose 2.9% only, compared to 3.7% growth in the previous year, which may be one of the consequences of a decline in the number of current-premium policies.

Life insurance



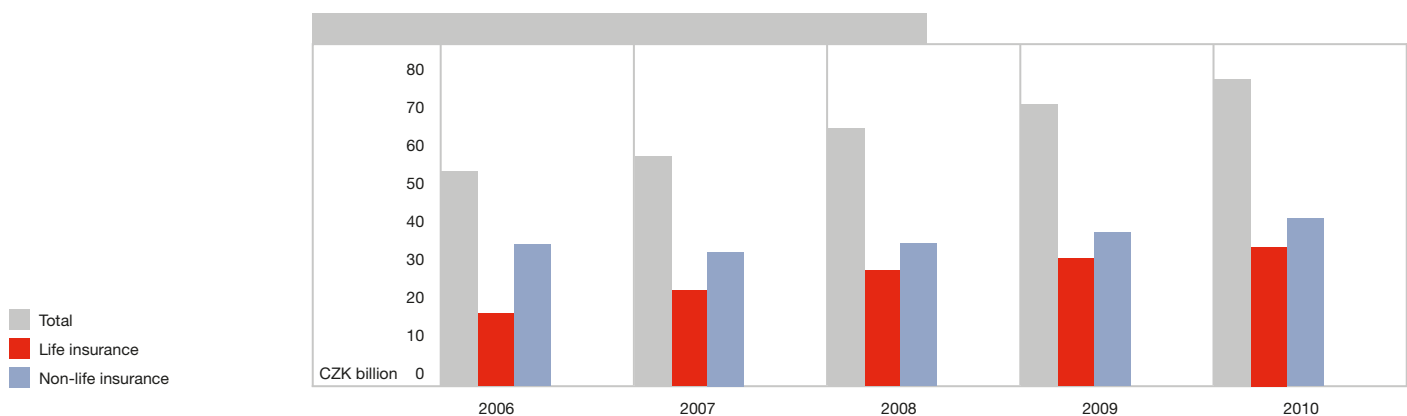
Claims

The total volume of claims paid rose 10.2%, compared to a 7.2% rise in the previous year. This result stemmed primarily from a 12.0% increase in the number of insurance events in the non-life insurance segment, including claims related to motor insurance, accident insurance and, notably, natural hazards insurance where the number of claims shot up 45%. The number of settled claims in the life insurance segment rose 7.6%, down from the previous year's growth of 12.5%.

Life insurance accounted for 45% of total claims paid. In non-life insurance, claims arising from motor insurance accounted for 27.1%, claims arising from damage caused by natural elements, up 48.6% year-on-year, accounted for 8.5%. The latter figure is likely to reflect natural disasters that struck in the summer of 2010.

More detailed information on the Czech insurance market development and aggregate results of ČAP member insurers are included in the Statistics section of the Annual Report. Data on Czech insurers include information about Czech insurers' branches operating abroad, generating a total of CZK 1.5 billion. All included data as made available at 31 May 2011.

Claims paid



Regular members

AEGON Pojišťovna, a.s.



address: Na Pankráci 26,
140 00 Praha 4
tel.: +420 800 111 222
fax: +420 244 090 390
e-mail: vasedotazy@aegon.cz
www.aegon.cz

CEO: Andrew A. Cohen CLU, ChFC, LLIF
(from 14. 9. 2010), Tomáš Vystrčil (from 1. 6. to 13. 9. 2010),
Vladimír Bezděk, M.A. (to 31. 5. 2010)
Board of Directors Chairman: Andrew A. Cohen CLU,
ChFC, LLIF (from 14. 9. 2010), Tomáš Vystrčil (from 1. 6.
to 13. 9. 2010), Vladimír Bezděk, M.A. (to 31. 5. 2010)
Supervisory Board Chairman: Péter Zoltán Máhig
Foreign ownership interest: 100%
Member since: 28. 3. 2007
Start of operations: 1. 4. 2005

Allianz pojišťovna, a.s.

S vámi od A do Z



address: Ke Štvanici 656/3,
186 00 Praha 8
tel.: +420 224 405 111
fax: +420 242 455 555
e-mail: klient@allianz.cz
www.allianz.cz

Board of Directors Chairman: Jakub Strnad Ph.D.
(from 29. 3. 2010)
Supervisory Board Chairman: Manuel Bauer
(from 10. 3. 2010), Werner Eduard Zedelius (to 5. 3. 2010)
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 1. 1. 1993

Amcico pojišťovna a.s. | MetLife Amcico



address: V Celnici 1028/10,
117 21 Praha 1
tel.: +420 227 111 111
fax: +420 227 111 777
e-mail: amcico@metlifeamcico.cz
www.metlifeamcico.cz

CEO: Daniel Martínek
Board of Directors Chairman: Christos Mistillioglou
Supervisory Board Chairman: Andreas Vassiliou
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 1. 1. 1992

ČAP MEMBERS AND BUSINESS RESULTS

Aviva životní pojišťovna, a.s.



address: Londýnská 41, Aviva House,
120 21 Praha 2
tel.: +420 221 416 111
fax: +420 221 416 101
e-mail: info@avivazp.cz
www.aviva-pojistovna.cz

CEO: Jiří Schneller (from 1. 7. 2010), Karel Veselý Ph.D.
(to 30. 4. 2010)
Board of Directors Chairman: Jiří Schneller
(from 30. 7. 2010), Karel Veselý Ph.D. (to 30. 4. 2010)
Supervisory Board Chairman: Craig Anthony Colton
Foreign ownership interest: 100%
Member since: 1. 12. 1998
Start of operations: 3. 11. 1997

AXA pojišťovna a.s.



address: Lazarská 13/8,
120 00 Praha 2
tel.: +420 225 021 111
fax: +420 225 021 200
e-mail: info@axa.cz
www.axa.cz

CEO: Martin Vogl (from 1. 7. 2011), Dušan Doliak
(to 30. 6. 2011)
Board of Directors Chairman: Dušan Doliak (to 30. 6. 2011)
Supervisory Board Chairman: Cyrille Marie Bernard
de Montgolfier
Foreign ownership interest: 100% SOCIETE BEAUJON S.A.,
France
Member since: 26. 3. 2009
Start of operations: 29. 5. 2008

AXA životní pojišťovna a.s.



address: Lazarská 13/8,
120 00 Praha 2
tel.: +420 225 021 111
fax: +420 225 021 200
e-mail: info@axa.cz
www.axa.cz

CEO: Martin Vogl (from 1. 7. 2011), Dušan Doliak (to 30. 6. 2011)
Board of Directors Chairman: Dušan Doliak (to 30. 6. 2011)
Supervisory Board Chairman: Cyrille Marie Bernard
de Montgolfier
Foreign ownership interest: 100% SOCIETE BEAUJON
S.A., France
Member since: 25. 11. 1997
Start of operations: 21. 7. 1995

Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group



address: Budějovická 5/64,
140 21 Praha 4
tel.: +420 841 444 555
fax: +420 261 022 163
e-mail: info@cpp.cz
www.cpp.cz

CEO: Jaroslav Besperát (from 17. 3. 2010),
Jakub Strnad, Ph.D.
Board of Directors Chairman: Jaroslav Besperát
(from 17. 3. 2010), Jakub Strnad, Ph.D.
Supervisory Board Chairman: Martin Diviš, MBA
Foreign ownership interest: 0%
Member since: 17. 3. 1998
Start of operations: 6. 11. 1995

Česká pojišťovna a.s.



address: Na Pankráci 123/1720,
140 00 Praha 4
tel.: +420 224 051 111
fax: +420 224 052 200
e-mail: cpas@cpoj.cz
www.ceskapojistovna.cz

CEO: Pavel Řehák, MBA (from 1. 7. 2011),
Ivan Vodička, MBA (to 31. 5. 2010)
Executive Director: Pavel Řehák, MBA (from 1. 6. 2010
to 30. 6. 2011)
Board of Directors Chairman: Ladislav Bartoníček, MBA
Supervisory Board Chairman: Milan Maděryč
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 1. 5. 1992

Česká pojišťovna ZDRAVÍ a.s.



address: Litevská 1174/8,
100 05 Praha 10
tel.: +420 267 222 515
fax: +420 267 222 936
e-mail: info@zdravi.cz
www.zdravi.cz

CEO: Miroslav Chlumský
Board of Directors Chairman: Miroslav Chlumský
Supervisory Board Chairman: Zdeněk Kaplan
(from 24. 2. 2010)
Foreign ownership interest: 0%
Member since: 25. 11. 1997
Start of operations: 1. 7. 1993

ČAP MEMBERS AND BUSINESS RESULTS

ČSOB Pojišťovna, a.s., member of ČSOB Group



address: Masarykovo nám. 1458,
532 18 Pardubice
tel.: +420 467 007 111
fax: +420 467 007 444
e-mail: info@csobpoj.cz
www.csobpoj.cz

CEO: Jeroen Karel van Leeuwen
Board of Directors Chairman: Jeroen Karel van Leeuwen
Supervisory Board Chairman: Marko Voljč
Foreign ownership interest: 75% KBC Verzekeringen NV
Member since: 25. 11. 1996
Start of operations: 17. 4. 1992

D.A.S. pojišťovna právní ochrany, a.s.



address: Benešovská 40,
101 00 Praha 10
tel.: +420 267 990 711
fax: +420 267 990 722
e-mail: das@das.cz
www.das.cz

Board of Directors Chairwoman: Jitka Chizzola
Supervisory Board Chairman: Arkadiusz Gil
Foreign ownership interest: 100%
Member since: 17. 3. 1998
Start of operations: 1. 2. 1995

DEUTSCHER RING Lebensversicherungs-Aktiengesellschaft, branch for Czech Republic



address: Paříkova 910/11a,
190 00 Praha 9
tel.: +420 221 594 425
fax: +420 221 594 429
e-mail: service@deutscherring.cz
www.deutscherring.cz

CEO: Klaus Trautmann
Board of Directors Chairman: Frank Grund
Supervisory Board Chairman: Jan de Meulder
Foreign ownership interest: 100% BASLER
Versicherungen Beteiligungen B. V. & Co. KG
Member since: 24. 3. 2011
Start of operations: 11. 10. 2006

DIRECT pojišťovna, a.s.



address: Jankovcova 1566/2b,
170 00 Praha 7
tel.: +420 225 290 111
fax: +420 225 290 411
e-mail: info@direct.cz
www.direct.cz

CEO: Ján Čarný
Board of Directors Chairman: Ján Čarný
Supervisory Board Chairman: Andrew John Burke
Foreign ownership interest: 100%
Member since: 25. 3. 2010
Start of operations: 21. 5. 2007

Evropská Cestovní Pojišťovna, a.s.



address: Křižíkova 237/36a,
186 00 Praha 8
tel.: +420 221 860 111
fax: +420 221 860 100
e-mail: ecp@evropska.cz
www.evropska.cz

CEO: Vladimír Krajíček
Board of Directors Chairman: Vladimír Krajíček
Supervisory Board Chairman: Johannes Dietrich von Hülsen
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 16. 9. 1993

Generali Pojišťovna a.s.



address: Bělehradská 132,
120 84 Praha 2
tel.: +420 221 091 111
fax: +420 221 091 300
e-mail: servis@generali.cz
www.generali.cz

CEO: Štefan Tillinger (from 1. 7. 2011), Petr Kopecký
Board of Directors Chairman: Jaroslav Mlynář
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 1. 12. 1993

ČAP MEMBERS AND BUSINESS RESULTS

Hasičská vzájemná pojišťovna, a.s.



address: Římská 2135/45,
120 00 Praha 2
tel.: +420 222 119 111
fax: +420 222 514 412
e-mail: info@hvp.cz
www.hvp.cz

CEO: Josef Kubeš
Board of Directors Chairman: Josef Kubeš
Supervisory Board Chairman: Karel Richter
Foreign ownership interest: 0%
Member since: 26. 10. 1993
Start of operations: 11. 11. 1992

HDI Versicherung AG, organizational unit



address: Jugoslávská 29/620,
120 00 Praha 2
tel.: +420 220 190 210
fax: +420 220 190 299
e-mail: info@hdiczech.cz
www.hdiczech.cz

Head of organizational unit: Otokar Cudlman
Board of Directors Chairman: Günther Weiß
Supervisory Board Chairman: Jens Wohlthat
Foreign ownership interest: 100%
Member since: 21. 12. 1993
Start of operations: 23. 11. 1993

ING Životní pojišťovna N.V., branch for Czech Republic



address: Nádražní 344/25,
150 00 Praha 5
tel.: +420 257 471 111
fax: +420 257 473 555
e-mail: klient@ing.cz
www.ing.cz

Head of organizational unit: Alexis Ann George
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 1. 6. 1992

Komerční pojišťovna, a.s.



address: Karolinská 650/1,
186 00 Praha 8
tel.: +420 222 095 111
fax: +420 222 095 999
e-mail: servis@komercpoj.cz
www.kb-pojistovna.cz

CEO: Laurent Dunet
Board of Directors Chairman: Laurent Dunet
Supervisory Board Chairman: Philippe Marcel Perret
Foreign ownership interest: 51%
Member since: 20. 11. 1995
Start of operations: 6. 11. 1995

Kooperativa pojišťovna, a.s., Vienna Insurance Group



address: Templová 747,
110 01 Praha 1
tel.: +420 221 000 111
fax: +420 221 000 410
e-mail: info@koop.cz
www.koop.cz

CEO: Martin Diviš, MBA
Board of Directors Chairman: Martin Diviš, MBA
Supervisory Board Chairman: Günter Geyer
Foreign ownership interest: 96.32% Vienna Insurance
Group Wiener Städtische Versicherung AG
Member since: 26. 10. 1993
Start of operations: 1. 3. 1993

MAXIMA pojišťovna, a.s.



address: Na Dlouhém lánu 508,
160 00 Praha 6
tel.: +420 224 305 403
fax: +420 224 305 412
e-mail: info@maxima-as.cz
www.maxima-as.cz

Director of Strategic Development: Milan Točina
Board of Directors Chairman: Rudolf Bubla
Supervisory Board Chairman: Jaromír Florián
Foreign ownership interest: 0%
Member since: 29. 3. 2009
Start of operations: 1. 7. 1994

ČAP MEMBERS AND BUSINESS RESULTS

POJIŠŤOVNA CARDIF PRO VITA, a.s.



address: Na Rybníčku 1329/5,
120 00 Praha 2
tel.: +420 234 240 234
fax: +420 234 240 112
e-mail: czinfo@cardif.com
www.cardif.cz

CEO: Zdeněk Jaroš
Board of Directors Chairman: Zdeněk Jaroš
Supervisory Board Chairwoman: Isabella Fumagalli
Foreign ownership interest: 100%
Member since: 28. 11. 2000
Start of operations: 11. 10. 1996

Pojišťovna České spořitelny, a.s., Vienna Insurance Group



address: nám. Republiky 115
530 02 Pardubice
tel.: +420 466 051 111
fax: +420 466 051 380
e-mail: pojistovnacs@pojistovnacs.cz
www.pojistovnacs.cz

CEO: Petr Zapletal, MBA
Board of Directors Chairman: Petr Zapletal, MBA
Supervisory Board Chairman: Martin Diviš, MBA
Foreign ownership interest: 90%
Member since: 26. 10. 1993
Start of operations: 1. 1. 1993

Pojišťovna VZP, a.s.



address: Jankovcova 1566/2b,
170 00 Praha 7
tel.: +420 233 006 310
fax: +420 233 006 300
e-mail: info@pvzp.cz
www.pvzp.cz

Executive Director: Robert Kareš, Ph.D., MBA
Board of Directors Chairman: Pavel Horák, MBA
Supervisory Board Chairwoman: Martina Šrůtová
(from 8. 9. 2010), Jiří Zahradník
Foreign ownership interest: 0%
Member since: 28. 3. 2007
Start of operations: 1. 5. 2004

Slavia pojišťovna a.s.



address: Revoluční 1/655,
110 00 Praha 1
tel.: +420 255 790 111
fax: +420 255 790 199
e-mail: sekretariat@slavia-pojistovna.cz
www.slavia-pojistovna.cz

CEO: Radek Žďárecký, MBA
Board of Directors Chairman: Radek Žďárecký, MBA
Supervisory Board Chairman: Jan Vlachý, Ph.D.
Foreign ownership interest: 0%
Member since: 20. 11. 1995
Start of operations: 1. 6. 1994

Triglav pojišťovna, a.s.



address: Novobranská 544/1,
602 00 Brno
tel.: +420 542 425 000
fax: +420 542 217 910
e-mail: triglav@triglav.cz
www.triglav.cz

CEO: Petr Baný
Board of Directors Chairman: Petr Baný
Supervisory Board Chairman: Andrej Slapar
Foreign ownership interest: 100%
Member since: 26. 3. 2008
Start of operations: 14. 7. 1997

UNIQA pojišťovna, a.s.



address: Evropská 136,
160 12 Praha 6
tel.: +420 225 393 111
fax: +420 225 393 777
e-mail: info@uniqa.cz
www.uniqa.cz

CEO: Martin Žáček
Board of Directors Chairman: Martin Žáček
Supervisory Board Chairman: Gottfried Wanitschek
Foreign ownership interest: 100%
Member since: 26. 10. 1993
Start of operations: 1. 7. 1993

ČAP MEMBERS AND BUSINESS RESULTS

VICTORIA VOLKSBANKEN pojišťovna, a.s.



address: Francouzská 28,
120 00 Praha 2
tel.: +420 221 585 111
fax: +420 221 585 500
e-mail: victoria@victoria.cz
www.victoria.cz

Board of Directors Chairman: Pavel Chmelík
(from 30. 4. 2010), Karl Vosatka
Supervisory Board Chairman: Thomas Schöllkopf
(from 21. 4. 2011), Karl Vosatka
Foreign ownership interest: 90.27%
Member since: 17. 3. 1998
Start of operations: 23. 9. 1994

Wüstenrot pojišťovna a.s.



address: Na Hřebenech II 1718/8,
140 23 Praha 4
tel.: +420 257 092 155
fax: +420 257 092 605
e-mail: kontakt@wuestenrot.cz
www.wuestenrot.cz

CEO: Pavel Vaněk
Board of Directors Chairman: Pavel Vaněk
Supervisory Board Chairman: Alexander Erdland
Foreign ownership interest: 100%
Member since: 29. 3. 2006
Start of operations: 1. 1. 2006

Wüstenrot, životní pojišťovna, a.s.



address: Na Hřebenech II 1718/8,
140 23 Praha 4
tel.: +420 257 092 155
fax: +420 257 092 596
e-mail: kontakt@wuestenrot.cz
www.wuestenrot.cz

CEO: Pavel Vaněk
Board of Directors Chairman: Pavel Vaněk
Supervisory Board Chairman: Alexander Erdland
Foreign ownership interest: 100%
Member since: 28. 11. 2000
Start of operations: 21. 12. 1998

Special-status members

AIDA Czech Section of the International Association for Insurance Law



address: Bělehradská 132,
120 84 Praha 2
tel.: +420 221 091 214
fax: +420 221 091 512
e-mail: eva.kozojedova@generali.cz

Chairwoman: Eva Kozojedová
Member since: 20. 2. 1995
Start of operations: 1. 1. 1993

Česká kancelář pojistitelů (Czech Insurers' Bureau)



address: Na Pankráci 1724/129,
140 00 Praha 4
tel.: +420 221 413 111
fax: +420 257 322 370
e-mail: info@ckp.cz
www.ckp.cz

Executive Director: Jakub Hradec
ČKP Administrative Board Chairman: Martin Diviš, MBA
Review Commission Chairwoman: Bohuslava Jiránková
Member since: 22. 2. 2000
Start of operations: 1. 1. 2000

Exportní garanční a pojišťovací společnost, a.s.



EXPORTNÍ GARANČNÍ A
POJIŠŤOVACÍ SPOLEČNOST, a.s.

address: Vodičkova 34/701,
111 21 Praha 1
tel.: +420 222 841 111
fax: +420 222 844 001
e-mail: info@egap.cz
www.egap.cz

CEO: Karel Pleva, MBA
Board of Directors Chairman: Karel Pleva, MBA
Supervisory Board Chairman: Zdeněk Zajíček
Foreign ownership interest: 0%
Member since: 26. 10. 1993
Start of operations: 1. 7. 1992

OVERVIEW OF INSURANCE PRODUCTS

As at 31 December 2010

	Insurance of persons												Property and liability insurance (individuals)											
	Basic insurance				Supplementary insurance					Other														
	Insurance on death	Capital life insurance	Pension insurance	Insurance of children	Unit-linked insurance	Accident insurance (+supplementary insurance)	Premium waiver	Dread disease insurance	Insurance of medical expenses due to hospitalization	Sickness insurance	Disability insurance	Medical expenses abroad insurance	Other insurance	Motor damage insurance	Motor third-party liability insurance ⁽¹⁾	Liability insurance against damage caused by employees in exercising their profession	Other damage liability insurance ⁽²⁾	Household contents insurance	Recreational household insurance	Buildings and structures insurance ⁽³⁾	Travel insurance	Legal expenses insurance	Other property insurance	
AEGON	•	•		•	•	•	•	•	•	•	•		•											
ALLIANZ	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
AVIVA	•			•	•	•	•	•	•	•														
AXA																								
AXA - ŽP	•	•		•	•	•	•	•	•	•			•											
CARDIF	•					•	•	•	•	•	•	•	•											
ČP	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
ČP ZDRAVÍ						•																		
ČPP	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
ČSOBP	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
D.A.S.																						•		
DEUTSCHER RING	•				•																			
DIRECT						•						•		•	•									•
ECP												•												•
EGAP																								
GP	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
HDI						•																		
HVP	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
ING	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
KP	•	•		•	•	•	•	•	•	•	•	•	•											
KOOP	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
MAXIMA	•					•								•										
MetLife Amcico	•	•		•	•	•	•	•	•	•	•	•	•											
PČS	•	•		•	•	•	•	•	•	•	•	•	•											
PVZP									•	•		•												
SLAVIA						•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
TRIGLAV						•								•	•									•
UNIQA	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
VICTORIA	•	•	•	•	•	•			•	•	•	•	•											
WÜST						•			•	•				•	•									•
WÜST - ŽP	•	•	•	•	•	•	•	•	•	•	•			•	•									•

For more information, go to www.cap.cz

	Industry and corporate insurance																	Agriculture insurance					
	Natural hazards insurance	Water-pipe damage insurance	Business interruption insurance	Theft or robbery insurance	Liability insurance	All Risks insurance ⁽⁴⁾	Motor damage insurance	Legal expenses insurance	Technical risks insurance ⁽⁵⁾	Workmen's compensation	Selected professions compulsory liability insurance	Financial risks insurance ⁽⁶⁾	Management liability insurance	Transport insurance	Credit insurance ⁽⁷⁾	Product liability insurance	River and sea hull insurance	Aircraft hull insurance	Crops insurance	Livestock insurance	Livestock epidemic insurance	Forest insurance	
AEGON																							
ALLIANZ	•	•	•	•	•	•	•		•		•		•	•		•	•	•					
AVIVA																							
AXA																							
AXA – ŽP																							
CARDIF																							
ČP	•	•	•	•	•	•	•		•	•	•	•	•	•		•	•	•	•	•	•	•	•
ČP ZDRAVÍ																							
ČPP	•	•	•	•	•	•	•		•		•	•		•		•	•						
ČSOBP	•	•	•	•	•	•	•		•		•	•	•	•		•		•					•
D.A.S.								•															
DEUTSCHER RING																							
DIRECT																							
ECP					•																		
EGAP														•									
GP	•	•	•	•	•	•	•	•	•		•		•	•		•			•	•	•	•	•
HDI	•	•	•	•	•	•	•	•	•		•		•	•		•			•	•	•	•	•
HVP	•	•	•	•	•	•	•	•	•		•		•	•		•			•	•	•	•	•
ING																							
KP																							
KOOP	•	•	•	•	•	•	•	•	•	•		•	•		•		•						
MAXIMA	•	•	•	•	•	•	•	•	•		•		•		•								
MetLife Amcico																							
PČS																							
PVZP																							
SLAVIA	•	•	•	•	•	•	•	•	•		•	•	•	•		•	•	•					
TRIGLAV	•	•	•	•	•	•	•	•	•		•		•	•		•							
UNIQA	•	•	•	•	•	•	•	•	•		•	•	•	•		•							•
VICTORIA																							
WÜST	•	•	•	•	•	•	•	•	•					•		•							
WÜST – ŽP																							

(1) Motor third party liability insurance is also available for businesses

(2) Other damage liability insurance, such as in day-to-day situations

(3) Insurance of buildings and structures, completed or under construction

(4) All Risks insurance covers property damage or destruction due to any event whatsoever; coverage is defined by policy restrictions

(5) Technical risks insurance – insurance of machinery and equipment, construction and installation insurance, insurance of electrical equipment

(6) Financial risks insurance – such as coverage of losses in banks and other financial institutions due to embezzlement, fraud or counterfeiting

(7) Credit insurance – general insolvency, export loans, mortgage loans, business loans, agricultural loans

LIST OF ABBREVIATIONS

Members insurers

AEGON	AEGON Pojišťovna, a.s.
ALLIANZ	Allianz pojišťovna, a.s.
AVIVA	Aviva životní pojišťovna a.s.
AXA – ŽP	AXA životní pojišťovna a.s.
AXA	AXA pojišťovna a.s.
CARDIF	POJIŠŤOVNA CARDIF PRO VITA, a.s.
ČP	Česká pojišťovna a.s.
ČP ZDRAVÍ	Česká pojišťovna ZDRAVÍ a.s.
ČPP	Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group
ČSOB	ČSOB Pojišťovna, a.s., member of ČSOB Group
D.A.S.	D.A.S. pojišťovna právní ochrany, a.s.
DEUTSCHER RING	DEUTSCHER RING Lebensversicherungs-Artiengesellschaft, branch for Czech Republic
DIRECT	DIRECT Pojišťovna, a.s.
ECP	Evropská Cestovní Pojišťovna, a.s.
EGAP	Exportní garanční a pojišťovací společnost, a.s.
HDI	HDI Versicherung AG organizational unit, (GERLING Konzern, Všeobecná pojišťovací a.s. took over business activities of HDI Versicherung AG, organizational unit in 2007)
GP	Generali Pojišťovna a.s.
HVP	Hasičská vzájemná pojišťovna, a.s.
ING	ING Životní pojišťovna N.V., branch for Czech Republic
KOOP	Kooperativa pojišťovna, a.s., Vienna Insurance Group
KP	Komerční pojišťovna, a.s.
MAXIMA	MAXIMA pojišťovna, a.s.
MetLife AMCICO	MetLife Amcico poštovna a.s.
PČS	Pojišťovna České spořitelny, a.s., Vienna Insurance Group
PVZP	Pojišťovna VZP, a.s.
SLAVIA	Slavia pojišťovna a.s.
TRIGLAV	Triglav pojišťovna, a.s.
UNIQA	UNIQA pojišťovna, a.s.
VICTORIA	VICTORIA VOLKSBANKEN pojišťovna, a.s.
WÜST	Wüstenrot pojišťovna a.s. (took over business activities of Wüstenrot pojišťovna, branch for Czech Republic)
WÜST – ŽP	Wüstenrot, životní pojišťovna, a.s.

Special-status members

AIDA	Aida Czech Section of the International Association for Insurance Law
ČKP	Czech Insurers' Bureau

Other

CEA	CEA – European Insurance and Reinsurance Federation
ČAP	Czech Insurance Association
ČNB	Czech National Bank
CR	Czech Republic
EIOPA	European Insurance and Occupational Pensions Authority
EC	European Commission
ESA	European Supervisory Authorities
ESRB	European Systemic Risk Board
GDP	Gross Domestic Product
IAS/IFRS	International Accounting Standards/International Financial Reporting Standards
QIS	Quantitative Impact Study

STATISTICS

81,638,454 thousand CZK

TOTAL COSTS OF
INSURANCE PAYMENTS
IN 2010

+9.4%

TOTAL COSTS OF INSURANCE PAYMENTS
(INDEX 10/09)

+10.2%

TOTAL NUMBER OF CLAIMS
SETTLED (INDEX 10/09)

+48.6%

CLAIMS PAID PERTAINING
TO NATURAL HAZARDS (INDEX 10/09)

+45.1%

NUMBER OF CLAIMS PERTAINING TO NATURAL
HAZARDS SETTLED (INDEX 10/09)

+8.8%

CLAIMS PAID PERTAINING
TO LIFE INSURANCE (INDEX 10/09)

+7.6%

NUMBER OF CLAIMS SETTLED IN THE CATEGORY
OF LIFE INSURANCE (INDEX 10/09)

THE CZECH INSURANCE MARKET

Line	Indicator	Units	Total Czech market		10/09	ČAP share
			2010	2009		in %
			2010	2009		2010
1	Total premiums written in the CR	CZK thousand	155,998,162	144,170,957	108.20	97.99
2	of which: life insurance	CZK thousand	71,764,861	60,209,323	119.19	100.00
3	total non-life insurance	CZK thousand	84,233,301	83,961,634	100.32	96.27
4	of which: accident insurance	CZK thousand	2,678,178	2,398,477	111.66	92.42
5	total motor damage insurance	CZK thousand	16,713,238	16,858,662	99.14	92.89
6	motor third-party liability insurance	CZK thousand	24,367,313	23,948,009	101.75	92.30
7	workmen's compensation	CZK thousand	6,094,095	6,139,931	99.25	100.00
8	Profit (after tax)	CZK thousand	21,309,421	15,480,429	137.65	99.18
9	Number of employees	number	14,359	14,498	99.04	96.15
10	Non-life insurance – ČAP Members	CZK thousand	81,092,468	81,212,599	99.85	–
11	of which: buildings and structures insurance for individuals	CZK thousand	4,208,507	3,943,742	106.71	–
12	household contents insurance	CZK thousand	2,561,935	2,509,710	102.08	–
13	liability insurance for individuals	CZK thousand	1,060,322	1,025,253	103.42	–
14	medical expenses abroad insurance	CZK thousand	1,274,292	1,251,431	101.83	–
15	industrial and business insurance*)	CZK thousand	17,206,224	17,208,236	99.99	–
16	of which: agricultural insurance	CZK thousand	1,050,132	1,017,028	103.25	–

Source: ČAP with the use of aggregate ČNB data and data of the Czech Statistical Office

*) includes primarily property insurance, general liability insurance, credit insurance, except motor damage insurance, motor third-party liability insurance and workmen's compensation

Note: A complete list of Czech insurance companies and branches operating in the territory of the Czech Republic can be accessed at www.cnb.cz.

MEMBERS' RESULTS

A. Total results

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Total revenues	CZK thousand	391,326,754	373,686,881	351,281,346	104.72	106.38
2	Total expenses	CZK thousand	370,191,620	358,152,731	341,951,386	103.36	104.74
3	Profit or loss for the year	CZK thousand	21,135,139	15,534,159	9,329,966	136.06	166.50
4	Total premiums written	CZK thousand	152,857,224	141,420,318	137,160,730	108.09	103.11
5	Registered capital	CZK thousand	21,831,934	19,372,982	18,276,336	112.69	106.00
6	Funds	CZK thousand	59,301,310	53,062,507	44,843,027	111.76	118.33
7	Technical provisions – non-life insurance	CZK thousand	73,995,146	74,229,726	73,569,221	99.68	100.90
8	Technical provisions – life insurance	CZK thousand	245,771,093	222,480,829	204,843,411	110.47	108.61
9	in which: where the investment risk is borne by the policyholders	CZK thousand	57,693,313	42,572,329	29,388,794	135.52	144.86
10	Total employees persons	number	13,806	13,992	14,387	98.67	97.26
11	in which: total sales staff persons	number	4,984	5,501	5,937	90.61	92.66
12	of which: staff underwriting insurance persons	number	3,074	3,310	3,622	92.87	91.39
13	Total insurance intermediaries operating in the name and on the account of one insurer only	number	18,010	17,991	18,728	100.11	96.06
14	of which: exclusive insurance agents	number	12,514	11,785	10,941	106.19	107.71
15	tied insurance intermediaries	number	4,638	5,011	5,664	92.56	88.47
16	Contracts in insurance portfolio	number	25,822,324	25,909,999	24,878,619	99.66	104.15
17	in which: total life insurance	number	6,907,336	6,981,997	7,010,253	98.93	99.60
18	of which: current-premium policies	number	5,966,322	6,053,073	6,232,367	98.57	97.12
19	total non-life insurance	number	18,914,988	18,928,002	17,868,366	99.93	105.93

Note to table A:

line 1 account class 6

line 2 account class 5 total life insurance

line 3 difference between lines 1 and 2

line 4 the recognized value of premiums written due for a particular period – synthetic accounts No. 601 and 621

line 5 balance sheet value – Liabilities, item A.I

line 6 balance sheet value – Liabilities, items A.II – A.VII

line 7 balance sheet value – Liabilities, item C – non-life insurance data only

line 8 balance sheet value – Liabilities, item C – life insurance data only + balance sheet value – Liabilities, item D

line 9 balance sheet value – Liabilities, item D

line 10 average number of registered employees, adjusted for the year

line 11 average number of registered employees, adjusted for the year – sales service

line 12 employees reporting sales output

lines 16–19 the insurance portfolio is a set of concluded contracts in force at a specific date

line 18 the insurance portfolio of current-premium life insurance policies is a set of concluded contracts in force at a specific date, where premiums are paid on a recurrent basis (monthly, quarterly, biannually, annually or otherwise)

B. Balance sheet, profit and loss statement

ASSETS		Units	2010	2009	2008	10/09	09/08
A.	Subscribed capital unpaid	CZK thousand	106,000	300,000	0	35.33	-
B.	Intangible fixed assets, of which:	CZK thousand	2,398,103	2,221,102	2,108,403	107.97	105.35
a)	formation expenses	CZK thousand	1,009	3,741	7,732	26.97	48.38
b)	goodwill	CZK thousand	28,954	95,040	55,725	30.47	170.55
C.	Financial placements (investments)	CZK thousand	328,819,850	319,038,374	302,850,121	103.07	105.35
I.	Land and buildings (real estate), of which:	CZK thousand	4,708,727	4,606,665	5,068,774	102.22	90.88
a)	Operating land and buildings	CZK thousand	4,106,626	4,000,643	4,228,111	102.65	94.62
II.	Financial investments in business groups	CZK thousand	13,180,159	13,354,889	13,880,270	98.69	96.21
1.	Participating interests in affiliated undertakings	CZK thousand	11,744,242	11,636,253	12,483,104	100.93	93.22
2.	Debt securities issued by, and loans to, affiliated undertakings	CZK thousand	136,216	124,275	24,041	109.61	516.94
3.	Participating interests with significant influence	CZK thousand	928,949	1,110,690	875,750	83.64	126.83
4.	Debt securities issued by, and loans to, undertakings in which the accounting unit has a significant influence	CZK thousand	370,752	483,671	497,377	76.65	97.24
III.	Other financial investments	CZK thousand	310,930,213	301,076,245	283,900,427	103.27	106.05
1.	Shares and other variable-yield securities, other interests	CZK thousand	21,067,127	17,245,347	23,219,390	122.16	74.27
2.	Debt securities	CZK thousand	260,179,368	250,819,041	226,853,171	103.73	110.56
3.	Financial placements in investment pools	CZK thousand	200	370,864	507,188	0.05	73.12
5.	Other loans	CZK thousand	1,797,480	4,497,933	3,031,820	39.96	148.36
6.	Deposits with financial institutions	CZK thousand	26,978,018	25,907,768	29,119,974	104.13	88.97
7.	Other financial placements	CZK thousand	908,022	2,235,292	1,168,886	40.62	191.23
IV.	Inward reinsurance deposits	CZK thousand	751	576	650	130.38	88.62
D.	Financial placements for life insurance where the investment risk is borne by the policyholders	CZK thousand	57,735,568	42,583,321	29,474,003	135.58	144.48
E.	Debtors	CZK thousand	26,502,553	23,729,403	27,254,347	111.69	87.07
I.	Receivables from direct insurance transactions	CZK thousand	8,456,714	9,306,067	11,517,421	90.87	80.80
1.	Policyholders	CZK thousand	7,840,771	8,911,962	11,166,398	87.98	79.81
2.	Intermediaries	CZK thousand	615,944	394,106	351,023	156.29	112.27
II.	Receivables from reinsurance transactions	CZK thousand	3,109,939	4,182,112	2,909,539	74.36	143.74
III.	Other receivables	CZK thousand	14,935,900	10,241,225	12,827,388	145.84	79.84
F.	Other assets	CZK thousand	3,300,561	3,668,640	3,322,057	89.97	110.43
I.	Tangible fixed assets other than land and buildings (real estate), and inventories	CZK thousand	1,148,156	1,271,738	1,438,556	90.28	88.40
II.	Cash at bank and in hand	CZK thousand	2,152,163	2,394,503	1,882,336	89.88	127.21
IV.	Other assets	CZK thousand	242	2,400	1,166	10.08	205.83
G.	Temporary accounts of assets	CZK thousand	12,445,569	9,788,535	9,051,092	127.14	108.15
I.	Accrued interest and rent	CZK thousand	33,043	55,056	68,947	60.02	79.85
II.	Deferred acquisition costs of insurance contracts, of which:	CZK thousand	9,377,513	7,570,530	6,869,840	123.87	110.20
a)	life insurance	CZK thousand	6,879,597	5,356,624	4,610,321	128.43	116.19
b)	non-life insurance	CZK thousand	2,497,917	2,213,907	2,259,520	112.83	97.98
III.	Other temporary accounts of assets:	CZK thousand	3,035,013	2,162,951	2,112,312	140.32	102.40
a)	Accrued income	CZK thousand	1,597,434	894,725	979,184	178.54	91.37
TOTAL ASSETS		CZK thousand	431,308,798	401,329,375	374,060,029	107.47	107.29

MEMBERS' RESULTS

LIABILITIES		Units	2010	2009	2008	10/09	09/08
A.	Equity	CZK thousand	81,133,244	72,435,489	63,119,363	112.01	114.76
I.	Registered capital, of which:	CZK thousand	21,831,934	19,372,982	18,276,336	112.69	106.00
a)	change in registered capital	CZK thousand	0	450,000	138,000	–	326.09
II.	Share premium	CZK thousand	2,398,241	1,389,769	1,398,026	172.56	99.41
III.	Revaluation reserve	CZK thousand	0	0	0	–	–
IV.	Other capital funds	CZK thousand	12,144,126	10,992,845	9,282,905	110.47	118.42
V.	Reserve fund and other funds created from profit	CZK thousand	9,786,386	11,412,468	9,808,086	85.75	116.36
VI.	Profit or loss brought forward	CZK thousand	13,837,424	13,733,275	15,024,051	100.76	91.41
VII.	Profit or loss for the year	CZK thousand	21,135,134	15,534,152	9,329,960	136.06	166.50
B.	Subordinated liabilities	CZK thousand	550,761	252,836	252,828	217.83	100.00
C.	Technical provisions	CZK thousand	262,072,927	254,138,224	249,023,835	103.12	102.05
a)	gross amount	CZK thousand	290,180,430	278,836,232	273,493,161	104.07	101.95
b)	reinsurers' share	CZK thousand	28,107,503	24,698,008	24,469,326	113.80	100.93
1.	Provision for unearned premiums	CZK thousand	19,075,783	18,117,809	18,619,661	105.29	97.30
a)	gross amount	CZK thousand	24,388,658	22,347,852	22,891,021	109.13	97.63
b)	reinsurers' share	CZK thousand	5,312,876	4,230,043	4,271,360	125.60	99.03
2.	Provision for life insurance	CZK thousand	177,207,190	169,186,472	165,604,118	104.74	102.16
a)	gross amount	CZK thousand	177,252,427	169,233,535	165,646,256	104.74	102.17
b)	reinsurers' share	CZK thousand	45,237	47,063	42,138	96.12	111.69
3.	Provision for outstanding claims	CZK thousand	55,070,184	53,729,566	49,095,705	102.50	109.44
a)	gross amount	CZK thousand	77,566,868	73,986,794	68,893,849	104.84	107.39
b)	reinsurers' share	CZK thousand	22,496,683	20,257,229	19,798,144	111.06	102.32
4.	Provision for bonuses and rebates	CZK thousand	1,955,597	1,815,454	1,499,647	107.72	121.06
a)	gross amount	CZK thousand	2,092,510	1,882,268	1,533,547	111.17	122.74
b)	reinsurers' share	CZK thousand	136,913	66,813	33,900	204.92	197.09
5.	Equalization provision	CZK thousand	1,165,159	3,287,623	5,086,465	35.44	64.63
6.	Provision for liabilities arising from the technical interest rate applied and from other calculation parameters	CZK thousand	1,801,745	2,266,779	3,562,400	79.48	63.63
7.	Provision for non-life insurance premiums	CZK thousand	354,340	318,014	283,843	111.42	112.04
a)	gross amount	CZK thousand	354,812	318,494	284,416	111.40	111.98
b)	reinsurers' share	CZK thousand	473	481	573	98.29	83.89
8.	Provision for liabilities of the Bureau	CZK thousand	4,792,941	4,803,496	4,860,778	99.78	98.82
9.	Other technical provisions	CZK thousand	649,989	613,012	411,218	106.03	149.07
a)	gross amount	CZK thousand	765,312	709,394	734,429	107.88	96.59
b)	reinsurers' share	CZK thousand	115,323	96,382	323,211	119.65	29.82

LIABILITIES – continued		Units	2010	2009	2008	10/09	09/08
D.	Technical provision for life insurance where the investment risk is borne by the policyholders	CZK thousand	57,693,313	42,572,329	29,388,794	135.52	144.86
a)	gross amount	CZK thousand	57,693,313	42,572,330	29,388,794	135.52	144.86
b)	reinsurers' share	CZK thousand	0	0	0	–	–
E.	Provisions	CZK thousand	1,346,021	3,448,100	1,783,527	39.04	193.33
1.	Provision for pensions and similar obligations	CZK thousand	1,119	2,855	2,923	39.19	97.67
2.	Provision for taxation	CZK thousand	943,415	3,009,536	1,292,116	31.35	232.92
3.	Other provisions	CZK thousand	401,489	435,710	488,488	92.15	89.20
F.	Outward reinsurance deposits	CZK thousand	2,249,871	684,241	178,304	328.81	383.75
G.	Creditors	CZK thousand	19,290,600	21,441,135	23,723,344	89.97	90.38
I.	Liabilities arising from direct insurance transactions	CZK thousand	8,774,390	8,893,895	9,082,363	98.66	97.92
II.	Liabilities arising from reinsurance transactions	CZK thousand	5,782,223	7,118,240	5,540,108	81.23	128.49
III.	Debenture loans	CZK thousand	0	0	0	–	–
IV.	Payables to financial institutions	CZK thousand	560	60,791	268	0.92	22,696.24
V.	Other liabilities, of which:	CZK thousand	4,530,745	5,190,273	8,858,198	87.29	58.59
a)	Tax liabilities and liabilities arising from social security	CZK thousand	634,467	640,434	824,556	99.07	77.67
VI.	The Bureau's Guarantee Fund	CZK thousand	202,685	177,936	242,407	113.91	73.40
H.	Temporary accounts of liabilities	CZK thousand	6,972,062	6,357,022	6,590,034	109.67	96.46
I.	Accruals and deferred income	CZK thousand	1,846,279	1,872,522	2,314,757	98.60	80.89
II.	Other temporary accounts of liabilities, of which:	CZK thousand	5,125,784	4,484,501	4,275,278	114.30	104.89
a)	Accrued liabilities	CZK thousand	5,102,699	4,467,700	4,267,642	114.21	104.69
TOTAL LIABILITIES		CZK thousand	431,308,798	401,329,375	374,060,029	107.47	107.29

MEMBERS' RESULTS

I.	TECHNICAL ACCOUNT – NON-LIFE INSURANCE BUSINESS	Units	2010	2009	2008	10/09	09/08
1.	Earned premiums, net of reinsurance:	CZK thousand	55,292,592	60,106,433	56,897,416	91.99	105.64
a)	gross premiums written	CZK thousand	81,092,469	81,212,599	80,272,441	99.85	101.17
b)	outward reinsurance premiums	CZK thousand	24,644,976	21,526,459	22,013,607	114.49	97.79
c)	change in the gross provision for unearned premiums (+/-)	CZK thousand	2,482,010	(488,961)	1,557,105	*	*
d)	change in the provision for unearned premiums, reinsurers' share (+/-)	CZK thousand	1,327,109	(68,667)	195,686	*	*
2.	Allocated investment return transferred from the nontechnical account	CZK thousand	3,173,476	3,898,596	279,085	81.40	1,396.92
3.	Other technical income, net of reinsurance	CZK thousand	7,509,642	6,360,516	6,977,208	118.07	91.16
4.	Claims incurred, net of reinsurance	CZK thousand	34,076,126	36,095,399	31,336,609	94.41	115.19
a)	claims paid	CZK thousand	33,363,218	31,890,926	28,626,742	104.62	111.40
aa)	gross amount	CZK thousand	45,093,919	41,211,511	38,276,745	109.42	107.67
ab)	reinsurers' share	CZK thousand	11,730,701	9,320,586	9,650,004	125.86	96.59
b)	change in the provision for claims	CZK thousand	712,908	4,204,473	2,709,867	16.96	155.15
ba)	gross amount	CZK thousand	2,959,922	4,660,380	2,750,861	63.51	169.42
bb)	reinsurers' share	CZK thousand	2,247,014	455,907	40,993	492.87	1,112.15
5.	Change in other technical provisions, net of reinsurance (+/-)	CZK thousand	39,158	99,613	223,508	39.31	44.57
6.	Bonuses and rebates, net of reinsurance	CZK thousand	1,215,684	3,030,190	1,800,525	40.12	168.29
7.	Net operating expenses:	CZK thousand	16,669,278	17,367,247	15,921,881	95.98	109.08
a)	acquisition costs of insurance contracts	CZK thousand	13,188,562	12,887,006	12,286,390	102.34	104.89
b)	change in deferred acquisition costs of insurance contracts (+/-)	CZK thousand	(285,527)	79,295	(75,930)	*	*
c)	administrative expenses	CZK thousand	8,829,355	9,274,979	8,889,688	95.20	104.33
d)	reinsurance commissions and profit participation (-)	CZK thousand	5,063,111	4,874,032	5,178,268	103.88	94.12
8.	Other technical charges, net of reinsurance	CZK thousand	8,957,441	8,628,927	9,977,006	103.81	86.49
9.	Change in the equalization provision (+/-)	CZK thousand	(2,122,464)	(1,798,654)	334,360	*	*
10.	Sub-total (balance on the technical account for nonlife insurance business)	CZK thousand	7,140,490	6,942,827	4,559,823	102.85	152.26

II.	TECHNICAL ACCOUNT – LIFE INSURANCE BUSINESS	Units	2010	2009	2008	10/09	09/08
1.	Earned premiums, net of reinsurance:	CZK thousand	70,362,847	58,849,005	55,623,111	119.57	105.80
a)	gross premiums written	CZK thousand	71,764,755	60,207,719	56,888,290	119.20	105.83
b)	outward reinsurance premiums (-)	CZK thousand	1,589,828	1,512,831	1,452,283	105.09	104.17
c)	change in the provision for unearned premiums, net of reinsurance (+/-)	CZK thousand	(187,919)	(154,116)	(187,104)	*	*
2.	Investment income:	CZK thousand	26,780,151	25,667,262	26,208,122	104.34	97.94
a)	income from participating interests, with separate indication of that derived from affiliated undertakings	CZK thousand	1,232,175	802,076	184,049	153.62	435.79
b)	income from other investments, with separate indication of that derived from affiliated undertakings, of which:	CZK thousand	10,350,967	10,712,062	8,834,170	96.63	121.26
	income from land and buildings (real estate)	CZK thousand	73,873	92,157	120,039	80.16	76.77
	income from other investments	CZK thousand	10,277,094	10,619,905	8,714,131	96.77	121.87
c)	value re-adjustments on investments	CZK thousand	941,090	780,660	1,445,497	120.55	54.01
d)	gains on the realization of investments	CZK thousand	14,255,921	13,372,466	15,744,407	106.61	84.93
3.	Unrealized gains on investments	CZK thousand	9,240,962	11,661,014	8,814,860	79.25	132.29
4.	Other technical income, net of reinsurance	CZK thousand	1,403,356	1,239,009	1,113,368	113.26	111.28
5.	Claims incurred, net of reinsurance:	CZK thousand	36,766,538	33,427,441	30,898,326	109.99	108.19
a)	claims paid:	CZK thousand	36,121,028	33,033,555	30,272,814	109.35	109.12
	aa) gross amount	CZK thousand	36,544,535	33,397,997	30,575,921	109.42	109.23
	ab) reinsurers' share	CZK thousand	423,506	364,442	303,106	116.21	120.24
b)	change in the provision for claims (+/-)	CZK thousand	645,510	393,886	625,512	163.88	62.97
	ba) gross amount	CZK thousand	633,809	398,452	662,131	159.07	60.18
	bb) reinsurers' share	CZK thousand	(11,700)	4,565	36,619	*	12.47
6.	Change in other technical provisions, net of reinsurance (+/-)	CZK thousand	22,920,565	15,629,046	8,458,046	146.65	184.78
a)	life insurance provision	CZK thousand	8,978,366	4,585,521	5,119,993	195.80	89.56
	aa) change in the gross amount	CZK thousand	8,976,502	4,590,349	5,115,114	195.55	89.74
	ab) reinsurers' share	CZK thousand	(1,864)	4,828	(4,879)	*	*
b)	other technical provisions, net of reinsurance	CZK thousand	13,942,199	11,043,525	3,338,054	126.25	330.84
7.	Bonuses and rebates, net of reinsurance	CZK thousand	241,535	689,453	93,465	35.03	737.66
8.	Net operating expenses	CZK thousand	14,095,008	13,850,560	12,962,274	101.76	106.85
a)	acquisition costs of insurance contracts	CZK thousand	11,086,240	10,069,558	9,522,314	110.10	105.75
b)	change in deferred acquisition costs of insurance contracts (+/-)	CZK thousand	(1,546,797)	(719,714)	(1,039,621)	*	*
c)	administrative expenses	CZK thousand	4,984,329	4,913,188	4,875,084	101.45	100.78
d)	reinsurance commissions and profit participation	CZK thousand	428,764	412,472	395,503	103.95	104.29
9.	Investment charges:	CZK thousand	10,268,365	13,962,940	19,451,955	73.54	71.78
a)	investment management charges, including interest	CZK thousand	1,071,731	881,122	821,825	121.63	107.22
b)	value adjustments on investments	CZK thousand	33,436	(139,516)	412,582	*	*
c)	losses on the realization of investments	CZK thousand	9,163,199	13,221,336	18,217,549	69.31	72.57
10.	Unrealized losses on investments	CZK thousand	4,775,640	5,904,729	18,340,740	80.88	32.19
11.	Other technical charges, net of reinsurance	CZK thousand	1,440,174	1,427,474	1,063,564	100.89	134.22
12.	Allocated investment return transferred to the nontechnical account	CZK thousand	833,080	1,076,017	543,172	77.42	198.10
13.	Sub-total, balance on the technical account – life insurance business	CZK thousand	16,446,411	11,448,632	(52,080)	143.65	*

MEMBERS' RESULTS

III.	NON-TECHNICAL ACCOUNT	Units	2010	2009	2008	10/09	09/08
1.	Balance on the technical account – non-life insurance business	CZK thousand	7,140,490	6,942,827	4,559,823	102.85	152.26
2.	Balance on the technical account – life insurance business	CZK thousand	16,446,411	11,448,632	(52,080)	143.65	*
3.	Investment income:	CZK thousand	10,928,447	9,734,452	17,663,798	112.27	55.11
a)	income from participating interests, with a separate indication of that derived from affiliated undertakings	CZK thousand	27,252	90,436	462,817	30.13	19.54
b)	income from other investments, with a separate indication of that derived from affiliated undertakings, of which:	CZK thousand	1,911,451	1,769,561	2,528,176	108.02	69.99
	income from land and buildings (real estate)	CZK thousand	127,395	128,478	132,898	99.16	96.67
	income from other investments	CZK thousand	1,784,056	1,641,083	2,395,279	108.71	68.51
c)	value re-adjustments on investments, of which:	CZK thousand	2,425,108	2,389,028	1,962,827	101.51	121.71
	c1) unrealized gains on investments	CZK thousand	18,918	90,526	35,348	20.90	256.10
d)	gains on the realization of investments	CZK thousand	6,564,636	5,485,429	12,709,979	119.67	43.16
4.	Allocated investment return transferred from the life insurance technical account	CZK thousand	833,080	1,076,017	543,172	77.42	198.10
5.	Investment charges:	CZK thousand	7,973,478	6,256,408	10,444,417	127.44	59.90
a)	investment management charges, including interest	CZK thousand	140,726	129,696	308,689	108.50	42.02
b)	value adjustments on investments, of which:	CZK thousand	1,377,694	746,180	3,342,294	184.63	22.33
	b1) unrealized losses on investments	CZK thousand	12,104	32,230	42,330	37.56	76.14
c)	losses on the realization of investments	CZK thousand	6,455,059	5,380,533	6,793,437	119.97	79.20
6.	Allocated investments return transferred to the non-life insurance technical account	CZK thousand	3,173,477	3,898,596	279,085	81.40	1,396.92
7.	Other income	CZK thousand	1,420,906	752,073	2,006,680	188.93	37.48
8.	Other charges	CZK thousand	1,257,649	679,212	2,617,822	185.16	25.95
9.	Tax on profit or loss on ordinary activities	CZK thousand	3,207,754	3,656,335	2,017,475	87.73	181.23
10.	Profit or loss on ordinary activities after tax	CZK thousand	21,156,978	15,463,451	9,362,595	136.82	165.16
11.	Extraordinary income	CZK thousand	16,597	117,777	60,679	14.09	194.10
12.	Extraordinary charges	CZK thousand	19,830	13,293	35,967	149.18	36.96
13.	Extraordinary profit or loss	CZK thousand	(3,233)	104,484	24,712	*	422.81
14.	Tax on extraordinary profit or loss	CZK thousand	16	16,634	1,815	0.10	916.71
15.	Other taxes not shown under the preceding items	CZK thousand	18,590	25,726	62,575	72.26	41.11
16.	Profit/loss for the year	CZK thousand	21,135,139	15,534,159	9,329,966	136.06	166.50

C. Premiums written

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Total premiums written	CZK thousand	152,857,224	141,420,318	137,160,731	108.09	103.11
2	Total non-life insurance	CZK thousand	81,092,468	81,212,599	80,272,441	99.85	101.17
3	in which: Accident insurance	CZK thousand	2,475,085	2,457,284	2,289,242	100.72	107.34
4	Sickness insurance (private health insurance)	CZK thousand	2,662,235	1,818,371	1,632,137	146.41	111.41
5	Motor hull insurance except rolling stock	CZK thousand	15,524,968	16,600,920	16,789,857	93.52	98.87
6	Rail damage insurance	CZK thousand	7,569	15,139	9,851	50.00	153.68
7	Aircraft hull insurance	CZK thousand	141,170	123,841	113,780	113.99	108.84
8	River and sea hull insurance	CZK thousand	12,588	14,165	21,317	88.86	66.45
9	Transport freight insurance	CZK thousand	282,089	310,087	400,619	90.97	77.40
10	Property insurance under class 8	CZK thousand	10,513,270	10,438,006	9,903,856	100.72	105.39
11	of which: individuals	CZK thousand	3,731,549	3,646,017	3,406,218	102.35	107.04
12	of which: fire insurance	CZK thousand	1,086,996	1,031,428	911,175	105.39	113.20
13	industry and business	CZK thousand	6,781,723	6,791,990	6,497,639	99.85	104.53
14	of which: fire insurance	CZK thousand	3,507,054	3,508,647	3,412,247	99.95	102.83
15	livestock and epidemic insurance	CZK thousand	4,500	5,156	5,362	87.28	96.16
16	crops and forest insurance	CZK thousand	199,642	186,051	206,449	107.30	90.12
17	Property insurance under class 9	CZK thousand	8,006,413	7,829,668	7,515,479	102.26	104.18
18	of which: individuals	CZK thousand	2,957,279	2,811,127	2,671,540	105.20	105.22
19	of which: theft insurance	CZK thousand	1,443,845	1,386,570	1,268,166	104.13	109.34
20	industry and business	CZK thousand	5,049,136	5,018,543	4,843,940	100.61	103.60
21	of which: theft insurance	CZK thousand	1,015,841	1,030,445	1,052,006	98.58	97.95
22	livestock and epidemic insurance	CZK thousand	244,346	263,880	279,821	92.60	94.30
23	crops and forest insurance	CZK thousand	601,644	561,941	620,757	107.07	90.53
24	Liability insurance under class 10	CZK thousand	22,824,409	24,364,754	23,942,110	93.68	101.77
25	of which: liability insurance pursuant to Act No. 168/1999 Coll.	CZK thousand	22,490,275	24,006,759	23,621,838	93.68	101.63
26	Aircraft liability insurance	CZK thousand	93,211	76,864	69,174	121.27	111.12
27	Marine liability insurance	CZK thousand	8,002	9,772	7,723	81.89	126.53
28	General liability insurance	CZK thousand	11,223,717	11,214,809	11,038,216	100.08	101.60
29	of which: workmen's compensation	CZK thousand	6,094,095	6,139,931	6,222,365	99.25	98.68
30	industrial and business insurance	CZK thousand	3,895,223	3,762,793	3,606,336	103.52	104.34
31	Credit insurance	CZK thousand	1,910,694	1,492,871	2,426,916	127.99	61.51
32	Suretyship insurance (guarantee deposits)	CZK thousand	168,618	104,277	118,131	161.70	88.27
33	Insurance against various financial losses	CZK thousand	1,760,573	1,167,929	1,058,161	150.74	110.37

MEMBERS' RESULTS

Line	Indicator	Units	2010	2009	2008	10/09	09/08
34	of which: insurance against losses caused by business interruption	CZK thousand	432,096	408,566	400,606	105.76	101.99
35	Legal expenses insurance	CZK thousand	286,807	283,209	272,425	101.27	103.96
36	Assistance insurance for persons in emergencies during travel or while away from their permanent residence	CZK thousand	1,701,572	1,658,576	1,767,630	102.59	93.83
37	Inward insurance	CZK thousand	1,489,494	1,232,063	895,821	120.89	137.53
38	Total life insurance	CZK thousand	71,764,756	60,207,719	56,888,290	119.20	105.83
39	of which: current premiums	CZK thousand	42,925,244	41,702,208	40,231,104	102.93	103.66
40	single premium	CZK thousand	27,928,081	17,602,400	16,440,575	158.66	107.07
41	of which: single-premium insurance tied with the existing contract paid on a current basis (prepaid, extraordinary premiums...)	CZK thousand	6,116,011	4,142,357	4,452,125	147.65	93.04
42	total separately paid single-premium insurance (incl. returnable deposit)	CZK thousand	21,639,143	13,390,552	11,786,105	161.60	113.61
43	of which: Insurance on survival or survival/death	CZK thousand	23,384,892	22,455,436	22,527,240	104.14	99.68
44	Insurance on death	CZK thousand	2,270,252	1,851,546	1,592,970	122.61	116.23
45	Marriage insurance, birth insurance	CZK thousand	1,961,389	2,240,513	2,371,491	87.54	94.48
46	Pension insurance	CZK thousand	2,082,081	2,308,249	2,439,053	90.20	94.64
47	Total unit-linked insurance – excluding children	CZK thousand	33,331,769	23,726,957	20,977,262	140.48	113.11
48	Total unit-linked insurance – children	CZK thousand	723,040	488,861	610,854	147.90	80.03
49	Capital operations	CZK thousand	180,834	239,827	214,683	75.40	111.71
50	Supplementary insurance	CZK thousand	7,839,249	6,896,331	6,154,739	113.67	112.05
51	in which: accident insurance	CZK thousand	6,813,691	6,044,671	5,493,218	112.72	110.04
52	sickness insurance	CZK thousand	870,771	764,773	601,041	113.86	127.24

D. New business – life insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	New business – total premiums from new contracts	CZK thousand	34,197,231	24,361,075	23,092,774	140.38	105.49
2	In which: current premiums	CZK thousand	8,368,353	7,663,982	7,293,096	109.19	105.09
3	total single premium	CZK thousand	25,828,878	16,697,093	15,799,678	154.69	105.68
4	in which: single-premium insurance tied with the existing contract paid on a current basis	CZK thousand	4,986,231	3,453,204	3,624,495	144.39	95.27
5	total separately paid single-premium insurance (incl. returnable deposit)	CZK thousand	20,669,070	13,173,928	11,971,148	156.89	110.05
6	New business – total new contracts	number	946,233	890,261	877,028	106.29	101.51
7	in which: current premiums	number	855,138	830,690	815,337	102.94	101.88
8	total separately paid single-premium insurance (incl. returnable deposit)	number	91,095	59,571	61,691	152.92	96.56

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E. Overview of selected types of insurance

E.1 Insurance on survival or survival/death

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	23,384,891	22,455,436	22,527,239	104.14	99.68
2	of which: single premium	CZK thousand	9,517,331	6,335,415	4,685,329	150.22	135.22
3	Claims paid	CZK thousand	19,535,869	18,772,970	17,696,599	104.06	106.08
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	17,435,769	18,824,672	21,844,312	92.62	86.18
5	Portfolio – number of policies as at 31 December	number	2,597,754	2,825,132	3,264,835	91.95	86.53
6	of which: current premiums	number	2,433,412	2,678,391	3,020,843	90.85	88.66
7	Claims settled	number	386,272	422,828	379,205	91.35	111.50
8	Claims outstanding	number	12,034	13,641	10,415	88.22	130.97

E.2 Insurance on death

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	2,270,251	1,851,546	1,592,969	122.61	116.23
2	of which: single premium	CZK thousand	217,958	148,993	265,521	146.29	56.11
3	Claims paid	CZK thousand	567,347	472,774	402,059	120.00	117.59
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	1,476,215	1,431,341	1,134,355	103.14	126.18
5	Portfolio – number of policies as at 31 December	number	901,159	930,550	902,763	96.84	103.08
6	of which: current premiums	number	889,881	918,963	890,175	96.84	103.23
7	Claims settled	number	6,403	6,203	6,565	103.22	94.49
8	Claims outstanding	number	1,648	1,366	1,128	120.64	121.10

E.3 Marriage insurance or birth insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	1,961,389	2,240,513	2,371,491	87.54	94.48
2	of which: single premium	CZK thousand	14,786	19,162	36,011	77.16	53.21
3	Claims paid	CZK thousand	3,080,323	2,552,830	2,040,116	120.66	125.13
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,061,256	2,402,404	2,583,065	85.80	93.01
5	Portfolio – number of policies as at 31 December	number	501,576	614,067	696,323	81.68	88.19
6	of which: current premiums	number	494,455	606,871	689,152	81.48	88.06
7	Claims settled	number	111,605	97,565	81,336	114.39	119.95
8	Claims outstanding	number	7,076	7,230	4,127	97.87	175.19

E.4 Pension insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	2,082,081	2,308,249	2,439,053	90.20	94.64
2	of which: single premium	CZK thousand	115,508	131,960	122,783	87.53	107.47
3	Claims paid	CZK thousand	2,169,684	2,369,361	2,078,152	91.57	114.01
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,361,613	2,612,366	2,680,715	90.40	97.45
5	Portfolio – number of policies as at 31 December	number	346,201	387,012	426,387	89.45	90.77
6	of which: current premiums	number	339,097	379,456	418,015	89.36	90.78
7	Claims settled	number	50,888	54,904	48,764	92.69	112.59
8	Claims outstanding	number	1,991	2,131	1,709	93.43	124.69

E.5 Unit-linked insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	34,054,809	24,215,817	21,588,116	140.63	112.17
2	of which: single premium	CZK thousand	18,711,345	11,128,439	11,044,389	168.14	100.76
3	Claims paid	CZK thousand	8,084,123	6,608,468	5,800,289	122.33	113.93
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	35,368,543	29,397,398	23,743,672	120.31	123.81
5	Portfolio – number of policies as at 31 December	number	2,320,500	1,932,585	1,550,945	120.07	124.61
6	of which: current premiums	number	1,881,415	1,584,001	1,269,545	118.78	124.77
7	Claims settled	number	185,015	121,279	95,659	152.55	126.78
8	Claims outstanding	number	3,010	1,376	1,651	218.75	83.34

E.6 Capital operations

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	180,834	239,827	214,683	75.40	111.71
2	of which: single premium	CZK thousand	180,834	239,827	214,683	75.40	111.71
3	Claims paid	CZK thousand	189,419	201,210	203,171	94.14	99.03
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	3,936,544	4,336,944	4,643,056	90.77	93.41
5	Portfolio – number of policies as at 31 December	number	193,956	212,829	230,709	91.13	92.25
6	of which: current premiums	number	–	0	0	–	–
7	Claims settled	number	14,736	15,681	16,123	93.97	97.26
8	Claims outstanding	number	2,804	2,765	2,127	101.41	130.00

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E.7 Supplementary insurance to life insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	7,839,249	6,896,331	6,154,739	113.67	112.05
2	of which: single premium	CZK thousand	15,130	18,166	19,660	83.29	92.40
3	Claims paid	CZK thousand	2,519,334	1,970,230	1,572,696	127.87	125.28
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	5,181,659	4,919,675	4,654,615	105.33	105.69
5	Claims settled	number	356,601	303,515	294,819	117.49	102.95
6	Claims outstanding	number	103,387	126,531	127,079	81.71	99.57

E.8 Accident insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	2,424,194	2,406,882	2,225,789	100.72	108.14
2	Claims paid	CZK thousand	690,763	637,251	543,207	108.40	117.31
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,249,190	2,245,481	2,115,788	100.17	106.13
4	Portfolio – number of policies as at 31 December	number	1,033,439	1,343,782	1,341,306	76.91	100.18
5	Claims settled	number	116,906	111,891	101,628	104.48	110.10
6	Claims outstanding	number	37,323	35,074	27,352	106.41	128.23

E.9 Household contents insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	2,561,935	2,509,710	2,408,784	102.08	104.19
2	Claims paid	CZK thousand	858,651	720,555	569,807	119.17	126.46
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,747,020	2,627,168	2,477,379	104.56	106.05
4	Portfolio – number of policies as at 31 December	number	2,091,644	2,057,074	2,002,831	101.68	102.71
5	Claims settled	number	73,255	63,682	55,609	115.03	114.52
6	Claims outstanding	number	11,732	8,252	5,223	142.17	157.99

E.10 Buildings and structures insurance (individuals)

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	4,208,507	3,943,742	3,691,346	106.71	106.84
2	Claims paid	CZK thousand	2,927,484	1,978,776	1,448,956	147.94	136.57
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	4,526,411	4,284,238	3,925,403	105.65	109.14
4	Portfolio – number of policies as at 31 December	number	2,063,544	1,983,081	1,906,343	104.06	104.03
5	Claims settled	number	113,391	79,334	76,232	142.93	104.07
6	Claims outstanding	number	16,302	8,898	7,980	183.21	111.50

E.11 General liability insurance (individuals)

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	1,060,322	1,025,253	954,393	103.42	107.42
2	Claims paid	CZK thousand	569,144	496,426	436,256	114.65	113.79
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	1,083,757	1,066,119	987,652	101.65	107.94
4	Claims settled	number	65,902	59,578	55,931	110.61	106.52
5	Claims outstanding	number	31,027	22,819	22,933	135.97	99.50

E.12 Travel insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	1,740,629	1,693,666	1,735,673	102.77	97.58
2	of which: medical expenses abroad	CZK thousand	1,274,292	1,251,431	1,214,169	101.83	103.07
3	Claims paid	CZK thousand	520,008	479,175	459,693	108.52	104.24
4	Claims settled	number	42,159	41,190	39,541	102.35	104.17
5	Claims outstanding	number	8,107	7,282	5,461	111.33	133.35

E.13 Total industrial and business insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	17,206,224	17,208,236	16,669,497	99.99	103.23
2	Claims paid	CZK thousand	9,309,523	8,125,852	7,648,754	114.57	106.24
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	16,157,508	16,075,378	15,906,640	100.51	101.06
4	Claims settled	number	220,386	206,285	185,044	106.84	111.48
5	Claims outstanding	number	51,839	43,860	41,204	118.19	106.45

E.14 Property insurance – industrial and business insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	12,132,901	12,113,437	11,643,323	100.16	104.04
2	Claims paid	CZK thousand	7,485,251	6,521,121	5,848,414	114.78	111.50
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	11,181,930	11,112,422	11,091,722	100.63	100.19
4	Claims settled	number	94,370	95,284	71,615	99.04	133.05
5	Claims outstanding	number	25,209	20,214	16,874	124.71	119.79

E.15 Liability insurance – industrial and business insurance

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	4,713,369	4,664,775	4,516,074	101.04	103.29
2	Claims paid	CZK thousand	2,047,905	2,177,475	1,566,361	94.05	139.01
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	4,492,262	4,287,703	4,096,901	104.77	104.66
4	Claims settled	number	126,752	102,912	102,985	123.17	99.93
5	Claims outstanding	number	26,996	22,168	22,441	121.78	98.78

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E.16 Export and domestic credit insurance against commercial risks

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	0	469,513	1,659,282	-	28.30
2	Claims paid	CZK thousand	0	342,795	405,792	-	84.48
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	0	0	1,657,332	-	-
4	Claims settled	number	0	21,418	24,477	-	87.50
5	Claims outstanding	number	0	0	18	-	-

E.17 Export credit, guarantees and investment insurance with state subsidy

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	2,257,715	1,214,846	904,555	185.84	134.30
2	Claims paid	CZK thousand	1,515,615	1,100,733	297,647	137.69	369.81
3	Value of business insured	CZK thousand	67,169,000	61,817,000	43,032,918	108.66	143.65
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,257,715	1,214,846	904,555	185.84	134.30
5	Claims settled	number	72	112	8	64.29	1,400.00
6	Claims outstanding	number	67	70	87	95.71	80.46

Note: Includes insurance of export credits, guarantees and various financial losses related to exports (pursuant to Act No. 58/1995 Coll., as amended).

E.18 Motor damage insurance except rolling stock (businesses and individuals)

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	15,524,967	16,600,920	16,789,857	93.52	98.87
2	Claims paid	CZK thousand	11,130,314	10,269,195	10,186,129	108.39	100.82
3	Claims settled	number	405,382	346,628	330,478	116.95	104.89
4	Claims outstanding	number	72,993	62,779	56,883	116.27	110.37

E.19 Motor third-party liability pursuant to Act No. 168/1999 Coll., as amended

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	22,490,274	24,006,758	23,621,838	93.68	101.63
2	of which: frontier insurance	CZK thousand	351	346	900	101.45	38.44
3	of which: group insurance (fleets)	CZK thousand	3,262,444	3,752,727	4,081,527	86.94	91.94
4	Claims paid under MTPL insurance	CZK thousand	10,324,311	10,633,791	10,254,644	97.09	103.70
5	Claims paid under ex lege MTPL insurance	CZK thousand	1,054,582	755,643	641,344	139.56	117.82
6	Insured vehicles as at 31 December	number	6,626,797	6,501,560	6,259,290	101.93	103.87
7	Average settlement amount per claim by year of occurrence – MTPL insurance	CZK/number	40,497	44,973	50,813	90.05	88.51
8	Claims settled – MTPL insurance	number	360,058	352,918	347,875	102.02	101.45
9	Claims outstanding – MTPL insurance	number	149,894	140,980	128,114	106.32	110.04

Source: ČAP, ČKP (data pertaining to ČAP members only; in 2010 a total of 6,633,079 vehicles were insured in the Czech Republic, of which 6,626,797 were insured by ČAP members)

E.20 Workmen's compensation

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Premiums written	CZK thousand	6,094,095	6,139,931	6,222,365	99.25	98.68
2	Claims paid	CZK thousand	3,317,664	3,397,763	3,269,080	97.64	103.94
3	Claims settled	number	51,436	56,530	73,456	90.99	76.96
4	Claims outstanding	number	5,230	4,059	5,081	128.85	79.89

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F. Claims settled broken down by risk types

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Total claims settled	number	2,700,439	2,450,102	2,284,977	110.22	107.23
2	of which: natural hazards	number	151,108	104,125	99,644	145.12	104.50
3	theft	number	36,998	34,683	34,255	106.67	101.25
4	motor damage other than rail rolling stock (businesses and individuals)	number	405,382	346,628	330,478	116.95	104.89
5	crops, forest, livestock, inc. epidemic	number	2,835	12,246	3,065	23.15	399.54
6	accident	number	194,983	156,803	151,702	124.35	103.36
7	life	number	1,012,095	933,435	829,629	108.43	112.51
8	pension (annuity)	number	50,888	54,904	48,764	92.69	112.59
9	medical expenses abroad	number	39,575	37,222	38,211	106.32	97.41
10	workmen's compensation	number	51,436	56,530	73,456	90.99	76.96
11	motor third-party liability (except ex lege)	number	360,058	352,918	347,875	102.02	101.45
12	general liability	number	179,330	150,572	152,389	119.10	98.81
13	other risks	number	215,751	210,036	175,509	102.72	119.67

G. Claims incurred

Line	Indicator	Units	2010	2009	2008	10/09	09/08
1	Total claims incurred	CZK thousand	81,638,454	74,609,508	68,852,666	109.42	108.36
2	of which: total claim settlement expenses	CZK thousand	2,600,796	2,338,598	2,171,025	111.21	107.72
3	total claims paid	CZK thousand	79,037,658	72,270,910	66,681,641	109.36	108.38
4	of which: natural hazards	CZK thousand	6,744,492	4,539,044	4,364,083	148.59	104.01
5	theft	CZK thousand	723,226	734,759	681,958	98.43	107.74
6	motor damage other than rail rolling stock (businesses and individuals)	CZK thousand	11,130,314	10,269,194	10,186,128	108.39	100.82
7	crops, forest, livestock, incl. epidemic	CZK thousand	696,080	1,206,474	790,717	57.70	152.58
8	accident	CZK thousand	973,937	825,774	713,758	117.94	115.69
9	life	CZK thousand	33,308,097	30,227,647	27,309,137	110.19	110.69
10	pension (annuity)	CZK thousand	2,169,684	2,369,361	2,078,152	91.57	114.01
11	medical expenses abroad	CZK thousand	413,747	384,348	380,322	107.65	101.06
12	workmen's compensation	CZK thousand	3,317,664	3,397,763	3,269,080	97.64	103.94
13	motor third-party liability (except ex lege)	CZK thousand	10,324,310	10,633,791	10,254,643	97.09	103.70
14	general liability	CZK thousand	2,123,809	1,773,983	1,577,900	119.72	112.43
15	other risks	CZK thousand	7,112,299	5,908,772	5,075,763	120.37	116.41

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H. Premiums written and market shares (CZK thousand, %)

Total										
	2010	%	2009	%	2008	%	2007	%	2006	%
ČP	38,399,459	24.62	38,004,689	26.36	40,386,385	28.88	39,804,939	30.17	39,667,243	32.80
KOOP	30,894,705	19.80	30,996,326	21.50	30,730,009	21.98	29,107,232	22.06	27,427,383	22.68
ALLIANZ	10,651,217	6.83	10,244,496	7.11	9,861,988	7.05	9,597,536	7.28	9,373,216	7.75
ČSOBP	10,235,126	6.56	9,638,392	6.69	9,485,129	6.78	9,055,953	6.86	7,674,006	6.35
PČS	9,202,722	5.90	6,962,601	4.83	6,680,097	4.78	6,453,589	4.89	4,427,575	3.66
KP	8,981,639	5.76	4,824,610	3.35	2,030,264	1.45	2,211,229	1.68	2,655,737	2.20
GP	8,946,565	5.74	8,912,169	6.18	8,579,613	6.14	7,601,020	5.76	6,388,077	5.28
ČPP	6,371,839	4.08	6,186,305	4.29	5,425,080	3.88	4,751,559	3.60	4,345,158	3.59
ING	5,972,499	3.83	6,145,090	4.26	7,902,754	5.65	7,266,522	5.51	5,938,648	4.91
UNIQA	4,971,504	3.19	4,693,401	3.26	4,378,188	3.13	3,783,261	2.87	3,147,661	2.60
AXA – life insurance	3,907,353	2.50	3,243,395	2.25	2,164,984	1.55	1,962,787	1.49	1,527,640	1.26
EGAP	2,257,715	1.45	1,214,846	0.84	904,555	0.65	1,381,288	1.05	910,850	0.75
METLIFE AMCICO	2,165,644	1.39	2,122,168	1.47	2,157,222	1.54	2,075,585	1.57	1,972,863	1.63
CARDIF	1,950,676	1.25	1,713,451	1.19	1,513,198	1.08	1,252,840	0.95	1,020,814	0.84
AVIVA	966,834	0.62	797,246	0.55	883,627	0.63	788,492	0.60	724,903	0.60
AEGON	918,576	0.59	671,362	0.47	328,058	0.23	233,246	0.18	99,901	0.08
TRIGLAV	679,609	0.44	712,823	0.49	709,485	0.51	544,915	0.41	433,028	0.36
SLAVIA	658,380	0.42	286,279	0.20	190,393	0.14	97,038	0.07	64,069	0.05
AXA	601,781	0.39	548,535	0.38	17,296	0.01	–	–	–	–
VICTORIA	525,465	0.34	443,577	0.31	372,896	0.27	294,993	0.22	243,199	0.20
HVP	522,123	0.33	540,635	0.37	400,310	0.29	335,407	0.25	337,916	0.28
PVZP	439,149	0.28	382,788	0.27	363,577	0.26	345,766	0.26	367,650	0.30
WÜST – life insurance	437,026	0.28	287,290	0.20	254,943	0.18	229,707	0.17	212,151	0.18
ČP ZDRAVÍ	381,699	0.24	355,698	0.25	295,660	0.21	205,982	0.16	190,146	0.16
MAXIMA	372,417	0.24	209,396	0.15	176,532	0.13	124,339	0.09	84,948	0.07
HDI	325,908	0.21	279,487	0.19	278,891	0.20	322,783	0.24	269,296	0.22
WÜST	316,446	0.20	258,250	0.18	10,877	0.01	–	–	–	–
DIRECT	294,562	0.19	227,813	0.16	143,993	0.10	26,456	0.02	–	–
D.A.S.	254,446	0.16	258,932	0.18	265,426	0.19	243,572	0.18	218,624	0.18
ECP	218,422	0.14	236,120	0.16	268,359	0.19	253,058	0.19	207,396	0.17
DEUTSCHER RING	35,365	0.02	21,780	0.02	–	–	–	–	–	–
ČKP	353	0.00	368	0.00	941	0.00	707	0.00	758	0.00
Total ČAP	152,857,224	97.99	141,420,318	98.09	137,160,730	98.08	130,351,801	98.81	119,930,856	99.17
Total Czech Republic	155,998,162	100.00	144,170,957	100.00	139,840,577	100.00	131,922,425	100.00	120,932,406	100.00

Non-life insurance										
	2010	%	2009	%	2008	%	2007	%	2006	%
ČP	22,743,272	27.00	24,404,219	29.07	26,329,275	31.75	26,241,204	33.73	26,459,685	35.90
KOOP	22,537,618	26.76	23,300,195	27.75	23,317,946	28.11	22,205,952	28.54	21,155,008	28.70
ALLIANZ	7,030,290	8.35	7,258,095	8.64	7,188,103	8.67	6,990,344	8.99	7,230,796	9.81
GP	6,111,512	7.26	6,328,052	7.54	5,979,282	7.21	5,234,779	6.73	4,423,383	6.00
ČPP	4,519,403	5.37	4,508,228	5.37	4,025,448	4.85	3,536,294	4.55	3,262,339	4.43
ČSOBP	3,944,483	4.68	4,074,016	4.85	4,063,326	4.90	3,635,146	4.67	3,241,691	4.40
UNIQA	3,722,082	4.42	3,496,886	4.16	3,198,136	3.86	2,675,098	3.44	2,302,844	3.12
EGAP	2,257,715	2.68	1,214,846	1.45	904,555	1.09	1,381,288	1.78	910,850	1.24
CARDIF	1,677,132	1.99	1,464,798	1.74	1,278,241	1.54	1,049,445	1.35	851,000	1.15
PČS	682,968	0.81	106,788	0.13	86,934	0.10	52,713	0.07	23,891	0.03
TRIGLAV	679,609	0.81	712,823	0.85	709,485	0.86	544,915	0.70	433,028	0.59
SLAVIA	658,380	0.78	286,279	0.34	190,393	0.23	97,038	0.12	64,069	0.09
AXA	601,781	0.71	548,535	0.65	17,296	0.02	-	-	-	-
HVP	511,530	0.61	528,789	0.63	387,302	0.47	327,098	0.42	322,844	0.44
PVZP	439,149	0.52	382,788	0.46	363,577	0.44	345,766	0.44	367,650	0.50
ČP ZDRAVÍ	381,699	0.45	355,698	0.42	295,660	0.36	205,982	0.26	190,146	0.26
MAXIMA	371,636	0.44	208,469	0.25	175,564	0.21	123,876	0.16	84,882	0.12
HDI	325,908	0.39	279,487	0.33	278,891	0.34	322,783	0.41	269,296	0.37
WÜST – life insurance	316,446	0.38	258,250	0.31	10,877	0.01	-	-	-	-
DIRECT	294,561	0.35	227,813	0.27	143,993	0.17	26,457	0.03	-	-
KP	292,379	0.35	266,237	0.32	321,751	0.39	324,359	0.42	283,378	0.38
METLIFE AMCICO	259,790	0.31	281,827	0.34	287,751	0.35	278,420	0.36	256,997	0.35
D.A.S.	254,446	0.30	258,932	0.31	265,426	0.32	243,572	0.31	218,624	0.30
ECP	218,422	0.26	236,120	0.28	268,359	0.32	253,058	0.33	207,396	0.28
VICTORIA	144,490	0.17	118,690	0.14	103,880	0.13	77,315	0.10	80,078	0.11
AXA – life insurance	115,413	0.14	105,371	0.13	80,049	0.10	58,657	0.08	57,325	0.08
ČKP	353	0.00	368	0.00	941	0.00	707	0.00	758	0.00
Total ČAP	81,092,468	96.29	81,212,599	96.73	80,272,441	96.80	76,232,266	97.99	72,697,958	98.65
Total Czech Republic	84,233,301	100.00	83,961,634	100.00	82,939,863	100.00	77,798,635	100.00	73,699,014	100.00

MEMBERS' RESULTS

Life insurance										
	2010	%	2009	%	2008	%	2007	%	2006	%
ČP	15,656,187	21.82	13,600,470	22.59	14,057,110	24.70	13,563,734	25.06	13,207,558	27.96
KP	8,689,260	12.11	4,558,373	7.57	1,708,513	3.00	1,886,870	3.49	2,372,359	5.02
PČS	8,519,754	11.87	6,855,813	11.39	6,593,163	11.59	6,400,876	11.83	4,403,684	9.32
KOOP	8,357,087	11.65	7,696,131	12.78	7,412,064	13.03	6,901,280	12.75	6,272,375	13.28
ČSOBP	6,290,643	8.77	5,564,376	9.24	5,421,803	9.53	5,420,807	10.02	4,432,315	9.38
ING	5,972,499	8.32	6,145,090	10.21	7,902,754	13.89	7,266,522	13.43	5,938,648	12.57
AXA – life insurance	3,791,940	5.28	3,138,024	5.21	2,084,935	3.66	1,904,130	3.52	1,470,315	3.11
ALLIANZ	3,620,927	5.05	2,986,401	4.96	2,673,885	4.70	2,607,192	4.82	2,142,420	4.54
GP	2,835,053	3.95	2,584,117	4.29	2,600,331	4.57	2,366,241	4.37	1,964,694	4.16
METLIFE AMCICO	1,905,854	2.66	1,840,341	3.06	1,869,471	3.29	1,797,165	3.32	1,715,866	3.63
ČPP	1,852,436	2.58	1,678,077	2.79	1,399,632	2.46	1,215,265	2.25	1,082,819	2.29
UNIQA	1,249,422	1.74	1,196,515	1.99	1,180,052	2.07	1,108,163	2.05	844,817	1.79
AVIVA	966,834	1.35	797,246	1.32	883,627	1.55	788,492	1.46	724,903	1.53
AEGON	918,576	1.28	671,362	1.12	328,058	0.58	233,246	0.43	99,901	0.21
WÜST – life insurance	437,026	0.61	287,290	0.48	254,943	0.45	229,707	0.42	212,151	0.45
VICTORIA	380,975	0.53	324,887	0.54	269,016	0.47	217,678	0.40	163,121	0.35
CARDIF	273,544	0.38	248,653	0.41	234,957	0.41	203,395	0.38	169,814	0.36
DEUTSCHER RING	35,365	0.05	21,780	0.04	–	–	–	–	–	–
HVP	10,593	0.01	11,846	0.02	13,008	0.02	8,309	0.02	15,072	0.03
MAXIMA	781	0.00	927	0.00	968	0.00	463	0.00	66	0.00
Total ČAP	71,764,756	100.00	60,207,719	100.00	56,888,290	99.98	54,119,535	99.99	47,232,898	100.00
Total Czech Republic	71,764,861	100.00	60,209,323	100.00	56,900,714	0.00	54,123,790	100.00	47,233,389	100.00

MEMBERS' PROFILES

Insurer	Registered number of employees	Profit or loss (CZK million)	Premiums written (CZK million)	Registered capital (CZK million)
Regular Members				
AEGON Pojišťovna, a.s.	86	(9)	917	380
Allianz pojišťovna, a. s.	744	1,083 – according to ČAP methodology	10,700	600
Amcico pojišťovna a.s. MetLife Amcico	116	388	2,166	106
Aviva životní pojišťovna, a.s.	115	2	967	315
AXA pojišťovna a.s.	46	(240)	602	1,047
AXA životní pojišťovna a.s.	127	16	3,907	900
Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group	905	389	6,372	1,000
Česká pojišťovna a.s.	3,896	11,200	37,121	4,000
Česká pojišťovna ZDRAVÍ a.s.	56	81	382	100
ČSOB Pojišťovna, a.s., member of ČSOB holding	667	1,389 – according to CAS	10,235	1,536
D.A.S. pojišťovna právní ochrany, a.s.	85	17	254	90
DEUTSCHER RING Lebensversicherungs-Aktiengesellschaft, Czech Republic branch	12	(24)	35	–
DIRECT pojišťovna, a.s.	196	(334)	295	873
Evropská Cestovní Pojišťovna, a.s.	43	37	218	160
Generali Pojišťovna a.s.	834	743 according to IFRS	8,947	500
Hasičská vzájemná pojišťovna, a.s.	151	3	523	269
HDI Versicherung AG, organizational unit	11	1	326	–
ING Životní pojišťovna N.V., Czech Republic branch	262	868	5,973	–
Komerční pojišťovna, a.s.	149	139	8,982	904
Kooperativa pojišťovna, a.s., Vienna Insurance Group	3,754	3,477	30,895	3,000
MAXIMA pojišťovna, a.s.	26	2	372	250
POJIŠŤOVNA CARDIF PRO VITA, a.s.	54	166	1,951	500
Pojišťovna České spořitelny, a.s., Vienna Insurance Group	196	603	9,203	1,900
Pojišťovna VZP, a.s.	113	24	439	150
Slavia pojišťovna a.s.	97	(40)	658	225
Triglav pojišťovna, a.s.	121	(3)	680	360
UNIQA pojišťovna, a.s.	759	157	4,972	500
VICTORIA VOLKSBANKEN pojišťovna, a.s.	36	26	526	275
Wüstenrot pojišťovna a.s.	43	(147)	317	492
Wüstenrot, životní pojišťovna, a.s.	22	5	437	100
Affiliate Members				
AIDA Czech Section of the International Association for Insurance Law	N/A	N/A	N/A	N/A
Czech Insurers' Bureau	56	(56)	0	0
Exportní garanční a pojišťovací společnost, a.s.	105	377	2,258	1,300

SUPPLEMENTARY CHARTS

Real GDP growth year-on-year (%) (Page 6)

Country	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
EU (27)	3.9	2.0	1.2	1.3	2.5	2.0	3.3	3.0	0.5	(4.3)	1.8
Bulgaria	5.7	4.2	4.7	5.5	6.7	6.4	6.5	6.4	6.2	(5.5)	0.2
Czech Republic	3.6	2.5	1.9	3.6	4.5	6.3	6.8	6.1	2.5	(4.1)	2.3
Denmark	3.5	0.7	0.5	0.4	2.3	2.4	3.4	1.6	(1.1)	(5.2)	2.1
Ireland	9.7	5.7	6.5	4.4	4.6	6.0	5.3	5.6	(3.5)	(7.6)	(1.0)
Cyprus	5.0	4.0	2.1	1.9	4.2	3.9	4.1	5.1	3.6	(1.7)	1.0
Hungary	4.9	3.8	4.1	4.0	4.5	3.2	3.6	0.8	0.8	(6.7)	1.2
Germany	3.2	1.2	0.0	(0.2)	1.2	0.8	3.4	2.7	1.0	(4.7)	3.6
Portugal	3.9	2	0.7	(0.9)	1.6	0.8	1.4	2.4	0.0	(2.5)	1.3
Austria	3.7	0.5	1.6	0.8	2.5	2.5	3.6	3.7	2.2	(3.9)	2.1
Slovakia	1.4	3.5	4.6	4.8	5.1	6.7	8.5	10.5	5.8	(4.8)	4.0
Slovenia	4.3	2.9	3.8	2.9	4.4	4.0	5.8	6.8	3.7	(8.1)	1.2
United Kingdom	3.9	2.5	2.1	2.8	3.0	2.2	2.8	2.7	(0.1)	(4.9)	1.3

Source: Eurostat

Premium to GDP ratio in the Czech Republic (Page 10)

%	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total premiums	2.3	2.4	2.6	2.8	3.0	3.2	3.4	3.7	4.1	4.0	3.9	3.8	3.7	3.8	4.0	4.3
Life insurance	0.6	0.6	0.7	0.8	1.0	1.0	1.2	1.4	1.6	1.6	1.5	1.5	1.5	1.5	1.7	2.0
Non-life insurance	1.7	1.8	1.9	2.0	2.1	2.2	2.2	2.3	2.5	2.4	2.4	2.3	2.2	2.2	2.3	2.3

Trend in premiums written and GDP in the Czech Republic (Page 11)

%	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Life insurance	15.5	18.9	32.0	14.3	24.2	20.9	20.3	7.5	1.7	5.1	14.6	5.1	5.9	19.2
Non-life insurance	20.7	14.9	6.5	10.8	9.2	8.6	12.1	6.1	5.7	5.2	5.6	6.1	1.6	0.3
Total	19.2	15.9	13.4	11.9	14.0	12.9	15.2	6.6	4.1	5.1	9.1	5.7	3.3	8.2
GDP	7.6	10.2	4.2	5.2	7.4	4.8	4.6	9.2	6.0	8.0	9.7	4.3	(1.7)	1.2

Insurers by type of business (Page 9)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
TOTAL INSURERS (excl. ČKP)	41	43	42	42	40	45	49	52	53	52	52
life insurers	3	3	3	3	3	5	6	6	7	7	7
non-life insurers	20	23	22	23	21	23	27	29	29	29	30
composite insurers	18	17	17	16	16	17	16	17	17	16	15

Source: ČNB

Insurers by capital (Page 8)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Czech insurers (excl. ČKP)	35	35	35	34	33	33	33	34	35	35	35
of which: with majority foreign capital	16	19	18	19	19	20	20	21	24	24	24
with majority Czech capital	19	16	17	15	14	13	13	13	11	11	11
Branches of insurers from the EU and third countries	6	8	7	8	7	12	16	18	18	17	17

Source: ČNB

Insurance market structure – life insurance (Page 12)

%	2004	2005	2006	2007	2008	2009	2010
Insurance on survival or survival/death	60.2	57.5	50.8	43.5	39.6	37.3	32.6
Unit-linked insurance	13.7	16.8	24.0	34.0	37.9	40.1	47.3
Supplementary insurance	10.8	11.4	11.5	10.5	10.8	11.6	11.1
Pension insurance	7.3	6.2	5.9	4.8	4.3	3.8	2.9
Marriage insurance, birth insurance	5.6	5.5	5.2	4.5	4.2	3.7	2.7
Insurance on death	1.4	1.7	2.1	2.3	2.8	3.1	3.2
Capital operations	1.0	0.9	0.5	0.4	0.4	0.4	0.3

Source: ČNB, ČAP

SUPPLEMENTARY CHARTS

Insurance market structure – non-life insurance (Page 12)

%	2004	2005	2006	2007	2008	2009	2010
Motor third-party liability insurance	30.9	30.5	30.4	29.9	29.0	29.0	27.1
Property insurance	24.8	24.4	23.4	22.2	22.7	23.7	23.9
Motor damage insurance except rolling stock	21.0	21.2	21.0	20.8	20.4	19.9	18.6
General liability insurance	12.3	12.9	12.8	13.1	13.7	13.9	14.4
Other	11.0	11.0	12.4	14.0	14.2	13.5	16.0

Source: ČNB

Premium to GDP ratio in the CR and the EU (27) (Page 14)

%	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CR – total premiums	2.3	2.4	2.6	2.8	3.0	3.2	3.4	3.7	4.1	4.0	3.9	3.8	3.7	3.8	4.0	4.3
CR – non-life insurance	1.7	1.8	1.9	2	2.1	2.2	2.2	2.3	2.5	2.4	2.4	2.3	2.2	2.2	2.3	2.3
CR – life insurance	0.6	0.6	0.7	0.8	1.0	1.0	1.2	1.4	1.6	1.6	1.5	1.5	1.5	1.5	1.7	2.0
EU (27) – total premiums	6.6	6.7	7.0	7.1	7.7	8.5	8.1	8.3	8.3	8.4	8.7	9.0	9.1	8.0	8.5	9.4
EU (27) – non-life insurance	3.2	3.1	3.0	3.0	2.9	2.9	3.0	3.1	3.3	3.2	3.2	3.3	3.2	3.1	3.3	4.2
EU (27) – life insurance	3.3	3.6	4.0	4.1	4.8	5.6	5.1	5.2	5.0	5.1	5.5	5.7	5.9	4.9	5.2	5.2

Source: CEA, Eurostat

Proportion of life and non-life insurance in the CR and the EU (27)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Life insurance % CR	27.6	26.6	26.5	27.1	31.5	32.3	35.0	37.5	38.8	39.3	38.4	39.1	41.0	40.8	41.8	46.0
Non-life insurance % CR	72.4	73.4	73.5	72.9	68.5	67.7	65.0	62.5	61.2	60.7	61.6	60.9	59.0	59.2	58.2	54.0
Life insurance % EU (27)	50.9	54.1	56.7	58.3	62.1	65.2	62.7	62.2	60.8	61.4	63.2	63.3	65.2	61.0	62.0	61.7
Non-life insurance % EU (27)	49.1	45.9	43.3	41.7	37.9	34.8	37.3	37.8	39.2	38.6	36.8	36.7	34.8	39.0	38.0	38.3

Source: CEA

Average premium per capita (Page 13)

EUR	1995	2000	2005	2006	2007	2008	2009	2010
Estonia	25	74	189	176	323	277	274	317
Poland	44	134	202	252	304	358	310	355
Czech Republic	94	193	382	413	465	501	490	554
Slovenia	332	471	774	862	942	1,004	1,019	1,011
Cyprus	384	822	787	820	893	904	990	1,028
EU (27)	1,026	1,652	2,047	2,121	2,272	2,014	1,999	2,209

Source: CEA, Eurostat

Technical provisions (Page 32)

CZK thousand	1999	2000	2001	2002	2003	2004
Total	109,629,384	117,100,238	134,928,861	157,473,421	176,285,187	198,574,817
Non-life insurance	33,443,691	30,769,958	37,160,167	46,624,115	50,863,830	59,321,459
Life-insurance	76,185,693	86,330,280	97,768,694	110,849,306	125,421,357	139,253,358
life insurance technical provision where the investment risk is borne by the policyholders	700,464	1,650,465	2,547,689	3,628,059	5,002,209	7,543,783

CZK thousand	2005	2006	2007	2008	2009	2010
Total	221,470,090	253,035,567	265,597,244	278,412,631	296,710,555	319,766,240
Non-life insurance	58,505,201	62,261,790	68,189,030	73,569,221	74,229,726	73,995,146
Life-insurance	162,964,889	182,887,012	197,408,214	204,843,411	222,480,829	245,771,093
life insurance technical provision where the investment risk is borne by the policyholders	12,053,208	18,545,544	26,901,543	29,388,794	42,572,329	57,693,313

SUPPLEMENTARY CHARTS

Trend in assets and financial investments (Page 33)

CZK thousand	1997	1998	1999	2000	2001	2002	2003
Total assets	125,148,004	133,001,151	155,344,254	176,557,416	201,700,327	229,542,497	258,893,288
Total financial investments	93,410,310	108,821,940	124,885,569	141,471,186	165,503,583	194,372,667	215,720,136
Debt securities	23,958,648	39,161,712	56,431,972	93,393,223	108,953,174	133,536,699	145,298,820
Shares and other variable-yield securities, other participations	7,841,404	4,269,548	4,397,819	7,576,262	5,299,803	13,417,989	12,579,437
Financial investments in business groups	13,061,510	13,773,708	10,341,794	9,442,257	13,743,294	13,098,161	18,557,250
Deposits with financial institutions	29,728,436	36,449,850	38,062,051	16,680,824	20,859,186	20,037,292	23,162,065

CZK thousand	2004	2005	2006	2007	2008	2009	2010
Total assets	291,796,604	316,489,613	328,778,386	350,558,045	374,060,029	401,329,375	431,308,798
Total financial investments	249,737,526	267,745,199	273,749,883	284,837,409	302,850,121	319,038,374	328,819,850
Debt securities	154,893,816	167,355,559	194,204,983	205,287,026	226,853,171	250,819,041	260,179,368
Shares and other variable-yield securities, other participations	26,771,463	32,784,437	30,480,586	29,071,525	23,219,390	17,245,347	21,067,127
Financial investments in business groups	24,475,565	25,787,352	11,259,690	11,582,685	13,880,270	13,354,889	13,180,159
Deposits with financial institutions	26,884,226	27,329,644	26,003,560	25,810,909	29,119,974	25,907,768	26,978,018

Trend in premiums written (Page 34)

CZK thousand	1995	1996	1997	1998	1999	2000	2001	2002
Total premiums written	33,541,778	39,992,888	47,616,431	55,126,596	62,441,883	69,284,554	79,197,369	88,472,777
Non-life insurance premiums written	24,317,238	29,004,021	34,926,297	40,037,354	42,524,486	46,514,422	50,915,403	54,312,191
Life insurance premiums written	9,224,540	10,988,867	12,690,134	15,089,242	19,917,397	22,770,132	28,281,966	34,160,586

CZK thousand	2003	2004	2005	2006	2007	2008	2009	2010
Total premiums written	104,635,906	111,585,544	115,904,059	119,947,890	130,351,801	137,160,730	141,420,318	152,857,224
Non-life insurance premiums written	63,512,520	67,384,580	70,949,836	72,714,992	76,232,266	80,272,441	81,212,599	81,092,468
Life insurance premiums written	41,123,386	44,200,964	44,954,223	47,232,898	54,119,535	56,888,290	60,207,719	71,764,756

Non-life insurance – ČAP

CZK thousand	1995	1996	1997	1998	1999	2000	2001	2002
Accident insurance	1,841,672	2,078,671	2,422,949	2,699,432	3,042,328	3,343,162	3,924,667	1,612,380
Sickness insurance (private health insurance)	18,632	49,527	89,112	128,490	163,672	211,001	263,400	306,703
Motor damage insurance except rolling stock	5,468,162	8,005,496	9,923,123	10,271,504	10,581,602	10,367,271	10,308,311	11,676,382
Total property insurance	7,429,238	8,275,556	10,264,056	11,067,260	11,200,173	10,702,796	11,209,608	12,733,152
Motor third-party liability insurance	3,890,128	4,620,876	6,150,284	9,556,777	10,796,397	13,930,146	15,946,229	17,747,416
General liability – industrial and business insurance	1,151,169	1,390,419	1,672,940	1,724,346	1,864,656	1,900,791	2,073,818	2,350,556

CZK thousand	2003	2004	2005	2006	2007	2008	2009	2010
Accident insurance	1,737,740	1,803,676	1,931,609	1,882,286	2,092,401	2,289,242	2,457,284	2,475,085
Sickness insurance (private health insurance)	418,708	702,900	774,835	1,069,835	1,230,990	1,632,137	1,818,371	2,662,235
Motor damage insurance except rolling stock	13,348,805	14,201,661	15,042,125	15,530,822	16,136,890	16,789,857	16,600,920	15,524,968
Total property insurance	15,982,855	16,578,102	17,132,023	16,649,295	16,629,566	17,419,335	18,267,674	18,519,683
Motor third-party liability insurance	19,596,078	20,946,109	21,612,082	22,125,561	22,695,591	23,621,838	24,006,759	22,490,275
General liability – industrial and business insurance	2,503,152	2,911,805	3,471,403	3,337,113	3,791,336	4,516,074	4,664,775	4,713,369

SUPPLEMENTARY CHARTS

Life insurance (Page 35)

CZK thousand	1998	1999	2000	2001	2002	2003
Total life insurance	14,965,171	19,917,397	22,770,132	28,281,966	34,160,586	41,123,386
Insurance on survival or survival/death	8,806,457	10,896,480	11,185,877	15,395,836	19,570,669	24,422,779
Unit-linked insurance	316,821	659,654	1,521,980	2,452,837	3,136,672	4,877,722
Supplementary insurance	741,611	1,010,682	1,075,602	1,211,272	4,408,184	4,463,047

CZK thousand	2004	2005	2006	2007	2008	2009	2010
Total life insurance	44,200,964	44,954,220	47,232,898	54,119,535	56,888,290	60,207,719	71,764,756
Insurance on survival or survival/death	26,607,673	25,859,804	24,044,706	23,576,427	22,527,240	22,455,436	23,384,892
Unit-linked insurance	6,051,612	7,550,390	11,336,078	18,386,692	21,588,116	24,215,817	34,054,809
Supplementary insurance	4,766,050	5,127,461	5,407,697	5,661,780	6,154,739	6,896,331	7,839,249

Claims settled – ČAP

	1995	1996	1997	1998	1999	2000	2001	2002
Total claims settled	1,856,420	1,902,400	2,121,434	2,115,255	2,240,469	2,000,625	2,079,560	2,157,471
Claims settled – life insurance	448,783	448,602	527,738	598,922	591,894	599,420	664,501	885,024
Claims settled – non-life insurance	1,407,637	1,453,798	1,593,696	1,516,333	1,648,575	1,401,205	1,415,059	1,272,447

	2003	2004	2005	2006	2007	2008	2009	2010
Total claims settled	2,193,006	2,457,887	2,331,555	2,293,389	2,275,133	2,284,977	2,450,102	2,700,439
Claims settled – life insurance	860,036	1,191,452	921,523	871,796	869,578	878,393	988,339	1,062,983
Claims settled – non-life insurance	1,332,970	1,266,435	1,410,032	1,421,593	1,405,555	1,406,584	1,461,763	1,637,456

Claims paid (Page 36)

CZK thousand	1995	1996	1997	1998	1999	2000	2001	2002
Total claims paid	18,634,173	21,405,949	32,231,130	32,477,857	34,260,919	37,159,491	39,597,056	56,143,529
Life insurance	6,412,692	6,936,032	7,988,841	8,805,102	9,805,974	10,335,455	12,372,735	12,404,787
Non-life insurance	12,221,481	14,469,917	24,242,289	23,672,755	24,454,945	26,824,036	27,224,321	43,738,742

CZK thousand	2003	2004	2005	2006	2007	2008	2009	2010
Total claims paid	58,338,482	57,046,540	51,943,315	54,634,394	58,502,710	66,681,641	72,270,910	79,037,658
Life insurance	14,913,460	23,132,796	18,632,170	18,427,382	24,306,291	29,387,289	32,597,008	35,477,781
Non-life insurance	43,425,022	33,913,744	33,311,145	36,207,012	34,195,855	37,294,352	39,673,902	43,559,877

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